



**THAKRAL CORPORATION LTD**  
("TCL" or the "Company")  
(Incorporated in the Republic of Singapore)  
Company Registration Number 199306606E

## **ANNOUNCEMENT**

### **MANDATORY CONDITIONAL CASH OFFERS FOR TCL**

The Board of Directors (the "Directors") of TCL refers to the announcement made on 15 August 2006 (the "Offer Announcement") by DBS Bank Ltd, for and on behalf of Venture Delta Limited (the "Offeror"), an indirect wholly-owned subsidiary of China Yuchai International Limited which is, in turn, a subsidiary of Hong Leong Asia Ltd, of the Offeror's intention to make mandatory conditional cash offers (the "Offers") to acquire the remaining ordinary shares in the capital of TCL (the "Shares") and the outstanding unsecured 2% convertible bonds due 2009 in the denomination of S\$0.80 each issued by TCL (the "Convertible Bonds") other than those not already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it.

The Directors wish to announce that the Company has appointed Rabobank International, Singapore Branch as the independent financial adviser (the "IFA") to advise the Directors who are considered independent (the "Independent Directors") for the purposes of the Offers.

A circular containing the recommendation of the Independent Directors and the advice of the IFA (the "Offeree Circular") will be posted to shareholders of the Company (the "Shareholders") in due course.

**In the meantime, Shareholders are advised to exercise caution and refrain from taking any action in relation to their Shares, which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular to be issued in due course.**

### **Responsibility Statement**

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from the Offer Announcement or published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Tan San-Ju  
Company Secretary  
23 August 2006