

## Press Release

### **AZTECH DIVERSIFIES ITS BUSINESS TO A NEW SECTOR**

- **To venture into the procurement and supply of materials for Building Construction and Infrastructure Development Projects**
- **To capitalize on the high demand for construction materials driven by building and infrastructure development projects in Singapore, Asia and Middle East**
- **Inline with Group's long-term strategy to diversify into other market segments to enhance shareholders' return**

**Singapore, 18 January 2008** – Inline with the Group's long-term strategy to diversify its existing business, AZ United Pte Ltd, a subsidiary of Aztech Systems Limited today announced that it has identified the procurement and supply of materials for the building construction industry and infrastructure development projects as its next business foray. AZ United will explore opportunities in Singapore, Asia and Middle East in view of the increase in activities in these countries.

Notably, Aztech enjoys its 22 years of establishment this year, with primary business in the design and manufacturing of communications/high-tech electronic products. This latest venture seeks to extend the Group's revenue stream.

CEO & Chairman, Michael Mun says, "It has always been Aztech's strategy for diversification, to reap the experience and entrepreneurial culture of the management team. With the buoyant economy on the global front such as the increasing prices of property, the establishments of world-class resorts, and infrastructure development projects, it is favorable for any Company to explore business channels and leverage on such markets."

For the Singapore market alone, the Building and Construction Authority has projected the value of construction contracts this year to reach between S\$23 billion and S\$27 billion, compared to S\$24.5 billion in 2007. It will be a challenging period for the construction market in 2008, given the high demand on construction resources from existing and new development commitments this year.

CEO & Chairman, Michael Mun says, "Backed by our sound fundamentals in our business development units, and by our strong balance sheet and very favorable construction industry prospects, we are in a better position than it has ever been to seize opportunities as they arise, and grow."

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**AZTECH SYSTEMS LTD**

Company Reg. No 198601642R

# Aztech

## About Aztech

Incorporated in 1986, and listed on the Main board of the Singapore Stock Exchange, Aztech Systems Ltd specializes in the design and manufacturing of voice and data communications solutions. Headquartered in Singapore, Aztech today has over 2,500 employees worldwide with strong R&D, design and manufacturing capabilities. Supported by its six sales offices in Singapore, Hong Kong, China, USA, Germany and Malaysia, the Company provides OEM/ODM, contract manufacturing and retail distribution business.

- Silver award winner (*sesdaq*) for Best Investor Relations, awarded at the Singapore Corporate Awards 2007
- Most Transparent Company Award at the Securities Investors Association of Singapore Investors' Choice Award 2006 (*sesdaq*) & 2007 (main board small cap, runners-up)



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