

**APEX-PAL INTERNATIONAL LTD.**

**ACQUISITION OF PROPERTY**

The Board of Directors of Apex-Pal International Ltd. (the "**Company**") wishes to announce that further to the Company's announcements in relation to the above captioned matter released on 19 May 2006 and 24 May 2006 respectively, the acquisition of the property at No.1 Irving Road, Singapore (the "**Property**") has been completed today.

**BY ORDER OF THE BOARD**

Douglas Foo Peow Yong  
Director  
16 June 2006

Submitted by Phyllis Phua, Company Secretary on 16 June 2006 to the SGX.