



MEDIA RELEASE – FOR IMMEDIATE RELEASE

AusGroup expands work on Boddington Gold Mine

- New contract worth A\$16 million on top of previous A\$60 million contract
- Part of A\$2.0 billion expansion project of Boddington Gold Mine

SINGAPORE – 16 Oct 2007 – AusGroup Limited (“AGL” or “AusGroup” or “the Group”), an energy and resources specialist, would like to announce that it has won a new A\$16 million contract for work on the Boddington Gold Mine near Perth, Western Australia.



[Boddington Gold Mine](#)

In August 2007, AusGroup announced an A\$60 million contract for fabrication and installation services in the Milling Area of a new ore processing plant at the Boddington Gold Mine.

This new contract comes on top of the existing one and will run in conjunction with the previous agreed work. This is a testament to the quality and service that AusGroup has been delivering to the client.

Under the terms of the new contract, AusGroup will provide the supply, fabrication and surface treatment of 2,700 tonnes of structural steel for the new ore

processing plant which will be used for extracting gold at the Boddington Gold Mine. The work is expected to commence in October 2007 and to be completed by March 2008.

AusGroup's fabrication facilities and capacity to manage a project of this size was a key factor in securing this contract.

It is the third contract AusGroup has secured for this project, which is a vote of confidence by Boddington Gold Mine in Ausgroup's capabilities.

The Boddington Gold Mine ceased operations in December 2001. After several years of care and maintenance the mining operations are set to begin again. The A\$2.0 billion expansion project started construction in May 2006 with first production expected in late 2008 or early 2009.

Mr Stuart Kenny, Managing Director of AusGroup said, "AusGroup is in a very positive industry. With capital expenditure on the Australian mining industry set to break new grounds, we are confident we will continue to secure strong orders from our customers. "

--The End--

ABOUT AUSGROUP LIMITED

AusGroup Limited is a mainboard-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

For more information please visit our website at: www.ausclad.com.au

ABOUT BODDINGTON GOLD MINE

Boddington Gold Mine (BGM) is a large open cut mine located 130 kilometres southeast of Perth. Production at the mine ceased in December 2001 and following a period of closure and decommissioning the mine has been in a care and maintenance phase since that time.

The BGM Expansion Project relates to the mining and processing of a large basement resource from underneath the existing BGM oxide pits. Investigations into the possibility of large-scale mining of basement ore at BGM first began in 1995 with an updated feasibility study being completed at the end of 2005. A decision to proceed with the development of the BGM Expansion project was announced in the first quarter of 2006.

BGM is an active community partner and supporter of community projects and local businesses.

BGM is owned by two joint venture partners - Newmont Australia Pty Ltd (66.67%) and AngloGold Ashanti Australia Limited (33.33%). In March 2006, Newmont acquired Newcrest's 22.2% interest.

For more information please visit our website at: <http://www.bgm.com.au/one/index.asp>

Issued for and on behalf of Ausgroup Limited

By Financial PR Pte Ltd

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