



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No.: 199306606E)

ANNOUNCEMENT

RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors of Thakral Corporation Ltd (the "Company") wishes to announce that Mr. Tan Eng Kwee has resigned as the Chief Financial Officer of the Company. His last day with the Company will be 31 August 2006.

Mr. Anil Daryanani, Group Financial Controller and who has been with the Group for more than 20 years, will take over Mr. Tan's responsibility until a further appointment for Chief Financial Officer is made.

By Order of the Board

Tan San-Ju
Secretary
31 July 2006