

FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 & Q3),
HALF-YEAR AND FULL YEAR RESULTS

- 1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	The Group For the Year Ended		
	30.06.07	30.06.06	%
	\$	\$	+ / (-)
Revenue	11,808,164	11,708,761	0.85%
Cost of sales	(7,824,514)	(7,853,325)	-0.37%
Gross profit	3,983,650	3,855,436	3.33%
Other operating income	56,607	24,859	127.71%
Finance income / (expenses)	247,552	(210,641)	-217.52%
Distribution expenses	(1,590,142)	(1,513,840)	5.04%
Administrative expenses	(2,836,385)	(2,409,236)	17.73%
Other charges	(1,927)	(32,068)	-93.99%
Loss before tax	(140,645)	(285,490)	-50.74%
Income tax (expense) / credit	(175,557)	91,795	-291.25%
Loss for the year	(316,202)	(193,695)	63.25%

1 (a) (i) Notes to profit and loss statement	The Group		
	30.06.07	30.06.06	%
	\$	\$	+ / (-)
Other operating income:			
Sundry income	52,368	23,957	118.59%
Government grant / subsidies	4,239	902	NM
	56,607	24,859	127.71%
Finance income / (expenses):			
Interest expense:			
- hire purchase	(19,530)	(20,508)	-4.77%
- OD Interest	(38,099)	(49,836)	-23.55%
- T/R	(11,781)	(10,450)	12.73%
Total interest expense	(69,410)	(80,794)	-14.09%
Bad debts written off:			
- trade	-	(832)	NM
- non-trade	-	(338)	NM
Foreign exchange loss	(18,409)	(32,146)	-42.73%
Provision for impairment on trade receivables	(62,141)	(191,383)	-67.53%
Loss on disposal of other investment	-	(1,222)	-100.00%
Total finance expense	(149,960)	(306,715)	-51.11%
Interest income:			
- fixed deposits	97,525	20,599	373.45%
Total interest income	97,525	20,599	373.45%
Bad debts recovered	24,486	-	#DIV/0!
Gain on foreign exchange	11,281	16,949	-33.44%
Gain on disposal of investment from quoted corporations	-	708	-100.00%
Provision for impairment on trade receivables written back	264,220	57,818	356.99%
Total finance income	397,512	96,074	313.76%
Net finance income (expenses)	247,552	(210,641)	217.52%
The loss before income tax is arrived at after crediting and (charging)			
Depreciation of fixed assets	(343,526)	(365,382)	-5.98%
Inventories written off	(6,350)	(2,964)	114.25%
Inventories written down to net realisable value	-	(11,334)	-100.00%
Provision for warranty (net)	(51,677)	(56,481)	-8.50%
Gain on disposal of fixed assets (net)	31,759	4,962	540.05%

NM = Not meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of immediately preceding financial year.

Unaudited Balance Sheets

	Group		Company	
	30.06.07	30.06.06	30.06.07	30.06.06
	\$	\$	\$	\$
ASSETS				
Non-current assets:				
Investment in subsidiaries	-	-	3,021,821	3,021,821
Property, plant and equipment	995,345	1,013,898	176,786	151,035
Deferred tax assets	11,832	11,540	-	-
Total non-current assets	1,007,177	1,025,438	3,198,607	3,172,856
Current assets:				
Cash and bank balances	13,488,727	1,704,336	12,044,924	313,879
Trade and other receivables	8,125,223	6,740,356	2,445,022	1,753,615
Inventories and contract work-in-progress	1,326,544	949,480	-	-
Total current assets	22,940,494	9,394,172	14,489,946	2,067,494
Total assets	23,947,671	10,419,610	17,688,553	5,240,350
LIABILITIES AND EQUITY				
Current liabilities:				
Short-term borrowings	456,910	903,597	-	678,430
Trade and other payables	4,536,951	4,216,564	1,695,723	1,486,740
Current tax payable	126,000	129,834	25,181	45,100
Current portion of long-term borrowings	84,005	99,056	46,128	42,241
Total current liabilities	5,203,866	5,349,051	1,767,032	2,252,511
Non-current liabilities:				
Deferred tax	106,388	46,656	-	-
Long-term borrowings	91,050	177,467	64,860	110,988
Total non-current liabilities	197,438	224,123	64,860	110,988
Capital and reserves:				
Share capital	18,296,125	4,311,012	18,296,125	4,311,012
Other Reserves	(185,415)	(257,787)	9,514	80,470
Retained earnings / (accumulated losses)	435,657	793,211	(2,448,978)	(1,514,631)
Total equity	18,546,367	4,846,436	15,856,661	2,876,851
Total liabilities and equity	23,947,671	10,419,610	17,688,553	5,240,350

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand	As at 30/6/07		As at 30/6/06	
	Secured	Unsecured	Secured	Unsecured
	\$	\$	\$	\$
	540,915	-	1,002,653	-

Amount repayable after one year	As at 30/6/06		As at 30/6/06	
	Secured	Unsecured	Secured	Unsecured
	\$	\$	\$	\$
	91,050	-	177,467	-

Details of any collateral

- The bank overdrafts are secured on the following:-
Fixed deposits of the company and another subsidiary amounting to S\$656,792 (30/06/06: S\$633,200)
- Property, plant and equipment with carrying amount of \$123,641 (30/06/06: \$225,764) were acquired under finance lease agreements.

- 1 (c) A cash flow statement (for the group), together with a comparable statement for the corresponding period of the immediately preceding financial year.

Unaudited Consolidated Statement of Cash Flows for the Year Ended 30 June 2007

	The Group	
	30.06.07	30.06.06
	\$	\$
Cash flows from operating activities:		
(Loss) / profit for the year	(316,202)	(193,695)
Adjustment for:		
Income tax expenses / (credits)	175,557	(91,795)
Depreciation expenses	343,526	365,382
Interest expense	69,410	80,794
Interest income	(97,525)	(20,599)
Gain on disposal of plant and equipment	(31,759)	(4,962)
Loss on disposal of other investment	-	514
Operating profit before working capital changes	143,007	135,639
Changes in working capital:		
Trade and other receivables	(1,289,488)	(399,150)
Inventories and work-in-progress	(377,064)	215,163
Trade and other payables	320,388	553,435
Cash (used in) / generated from operations	(1,203,157)	505,087
Income tax refund / (paid)	(214,769)	(73,064)
Net cash (used in) / generated from operating activities	(1,417,926)	432,023
Cash flows from investing activities:		
Interest received	97,525	20,599
Dividend received	-	-
Proceeds from disposal of other financial assets	-	15,881
Proceeds from disposal of plant and equipment	59,144	14,251
Purchase of other financial assets	-	-
Purchase of plant and equipment	(311,835)	(102,869)
Net cash used in investing activities	(155,166)	(52,138)
Cash flows from financing activities:		
Proceeds from issue of shares	13,914,157	-
Interest paid	(69,410)	(80,794)
Increase in short-term borrowings	36,077	27,561
Decrease in finance lease	(136,114)	(121,089)
Increase in cash and cash equivalent (restricted in use)	(23,592)	(6,658)
Net cash used in financing activities	13,721,118	(180,980)
Net effect of exchange rate changes in consolidating foreign subsidiaries	71,507	(79,546)
Net increase / (decrease) in cash and cash equivalents	12,219,533	119,359
Cash and cash equivalents at the beginning of the period	295,849	196,580
Effect of exchange rate adjustments	24,031	(20,090)
Cash and cash equivalents / (overdrawn) at end of the period	12,539,413	295,849

(A) For the purpose of the consolidated cash flow statement the cash and cash equivalent at the period ended comprises of the following:-

	The Group	
	30.06.07	30.06.06
	S\$	S\$
Cash and cash equivalents:		
Fixed deposits	12,223,919	645,225
Cash and bank balance	1,264,808	1,059,111
Bank overdraft	(292,522)	(775,287)
	13,196,205	929,049
Fixed deposits pledge	(656,792)	(633,200)
Cash and cash equivalents at end of year	12,539,413	295,849

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Unaudited Statement of Changes in Equity for the Financial Year Ended 30 June 2007

Group

	Share capital	Statutory reserve	Share Option reserve	Foreign currency translation reserves	Accumulated profit / (loss)	Total
	S\$	S\$	S\$	S\$	S\$	S\$
Balance as at 30 June 2005	4,311,012	262,778	80,470	(510,018)	1,009,007	5,153,249
Translation reserve - foreign subsidiaries	-	-	-	(113,118)	-	(113,118)
Transfer to statutory reserves	-	22,101	-	-	(22,101)	-
Net profit for the year	-	-	-	-	(193,695)	(193,695)
Balance as at 30 June 2006	4,311,012	284,879	80,470	(623,136)	793,211	4,846,436
Translation reserve - foreign subsidiaries	-	-	-	101,976	-	101,976
Transfer to statutory reserves	-	41,352	-	-	(41,352)	-
Transfer to share capital upon exercise of share option	70,956	-	(70,956)	-	-	-
Issue of shares (Note 1)	13,914,157	-	-	-	-	13,914,157
Net loss for the year	-	-	-	-	(316,202)	(316,202)
Balance as at 30 June 2007	18,296,125	326,231	9,514	(521,160)	435,657	18,546,367

Company

	Share capital	Statutory reserve	Share Option reserve	Foreign currency translation reserves	Accumulated profit / (loss)	Total
	S\$	S\$	S\$	S\$	S\$	S\$
Balance as at 30 June 2005	4,311,012	-	80,470	-	(1,461,198)	2,930,284
Net loss for the year	-	-	-	-	(53,433)	(53,433)
Balance as at 30 June 2006	4,311,012	-	80,470	-	(1,514,631)	2,876,851
Transfer to share capital upon exercise of share option	70,956	-	(70,956)	-	-	-
Issue of shares (Note 1)	13,914,157	-	-	-	-	13,914,157
Net loss for the year	-	-	-	-	(934,347)	(934,347)
Balance as at 30 June 2007	18,296,125	-	9,514	-	(2,448,978)	15,856,661

Note 1: This is after netting of share issuance expenses of \$659,418

1d(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the financial year ended 30 June 2007, 3,990,000 ordinary shares were issued at an issue price of S\$0.08 each pursuant to the exercise of option granted to employees under the Hitchins Employees' Share Option Scheme (the "Scheme"). As at 30 June 2007, there were 535,000 unexercised options for unissued ordinary shares under the Scheme.

Subsequent to this date 300,000 ordinary shares were exercised, issued at an issue price of S\$0.08 each and fully paid-up on 27 July 2007. At the date of this announcement, there were 235,000 unexercised options for unissued ordinary shares under the Scheme.

The completion of the Subscription and issuance of 120,000,000 ordinary shares at an issue price of S\$0.05 each took place on 18 January 2007; and the Call Option (the "Call Option") of 120,000,000 ordinary shares was granted to M.E. development L.L.C.

On 26 April 2007, 20,000,000 Shares were allotted and issued at an issue price of S\$0.05 each to M.E. development L.L.C. pursuant to the exercise of the Call Option and have been listed and quoted on the Official List of the Stock Exchange of Singapore Dealing and Automated System with effect from 9:00 a.m. on 30 April 2007.

As at 30 June 2007 as well as the date of this announcement, there were 100,000,000 unexercised options for unissued ordinary shares under the Call Option.

On 22 January 2007, the completion of Placement took place and all the 20,000,000 Placement shares were placed out at an issue price of S\$0.05 each.

On 12 April 2007, 125,087,500 Rights Shares were allotted and issued at S\$0.05 each on the basis of one (1) Rights Share for every two (2) existing shares held by Shareholders of the Company and have been listed and quoted on the Official List of the Stock Exchange of Singapore Dealing and Automated System with effect from 9:00 a.m. on 13 April 2007.

2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard.

The figures have not been audited nor reviewed.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not Applicable

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current year as compared with the audited financial statements for the period ended 30 June 2006 except for the adoption of the new and revised Financial Reporting Standards ("FRS") that have become effective from 1 January 2006.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Certain reclassifications have been made to the prior year's financial statements to enhance comparability with current year's financial statements. The adoption of FRS as mentioned under paragraph 4 have not resulted in any material impact on the Group's financial statement for the year ended 30 June 2007.

6 (Loss) / Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Current period 30.06.07	Previous Corresponding Period 30.06.06
(a) Based on the number of ordinary shares on issue; and	(0.16) cents	(0.18) cents
(b) On a fully diluted basis	(0.11) cents	(0.18) cents

(a) Basic losses per ordinary share has been calculated based on the number of ordinary shares of 203,159,158 (2006:108,600,000) shares.

(b) Diluted losses per ordinary share has been calculated based on the weighted average number of 285,190,990 ordinary shares (2006: Based on weighted average number of 108,600,000 ordinary shares)

7 Net asset value (for the issuer and group) per ordinary shares based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year.

	Group		Company	
	30.06.07 Cents	30.06.06 Cents	30.06.07 Cents	30.06.06 Cents
Net asset value per ordinary share based on the issued share capital at the end of the period	4.66	4.46	3.99	2.65

Net asset value per ordinary share has been calculated based on 399,677,500 shares

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The Group's overall revenue increased by 0.85% or \$0.10m from \$11.7 mil in FY2006 to \$11.8 mil in FY2007. This was mainly due to an increase in the installation revenue from external customers by 3.17 % or \$0.21 mil from \$6.61 mil in FY2006 to \$6.82 mil in FY2007 and also a slight decrease in manufacturing and sales revenue from external customer by 2.16% or \$0.11 mil from \$5.09 mil in FY2006 to \$4.98mil in FY2007.

The Group's overall revenue by geographical segment from Singapore decreased by 1.96% or \$0.16mil over FY2006, mainly attributed to a decrease in installation business segment revenue. The revenue from the People's Republic of China decreased by 16% or \$0.3 mil and Malaysia increased by 35.14% or 0.56mil.

The Group's full year gross profit increased by \$0.13mil or 3.33%, from \$3.85mil in FY2006 to \$3.98mil in FY2007, this was due to slight increases in revenue as well as gross margin. Gross margin increased by 0.81% from 32.93% in FY2006 to 33.74% in FY2007.

Other operating income increased by \$0.03 mil or 127.71%, from \$0.024 mil in FY2006 to \$0.056 mil in FY2007. The increase was mainly due to insurance claim and legal fee incurred in 2006 recovered from customers .

Finance expenses improved from \$0.21 mil in FY2006 to Finance Income of \$0.25 mil in FY2007. This was mainly due to less provision for doubtful debts, higher provision writebacks and an increase in fixed deposit income.

Distribution expenses increased by \$0.08 mil or 5.04% from \$1.51mil to \$1.59mil in FY2007, mainly due to sales commission paid during the period in the People's Republic of China and Malaysia, rental cost, marketing related expenses and entertainment cost.

Administrative expenses increased by \$0.43 mil or 17.73% from \$2.41 mil in FY2006 to \$2.84 mil FY2007, mainly due to the setting up cost for project management office.

Other charges decreased mainly due to reduction in inventories written down to net realisable value.

The Group's loss before tax decreased by \$0.14 mil, from loss of \$0.28 mil in FY2006 to loss of \$0.14mil in FY2007 and loss after tax increased by \$0.13 mil or 63.25%, from loss of \$0.19 mil in FY2006 to loss of \$0.32 mil in FY2007.

The Group's net tax expense increased by \$0.27mil from net tax credit of \$0.09mil in FY2006 to \$0.18mil in FY2007. This was primarily due to 1) in 2006, there was \$0.2m of tax credit following declaration of dividends by subsidiaries and the subsequent offset against prior tax losses; 2)additional deferred tax expense of \$0.06m in 2007.

The basic losses per share of the Group decreased from (0.18) cents in FY2006 to (0.16) cents in FY2007. The Group's net asset value improved from 4.46 cents to 4.66 cents.

Balance Sheet and Cashflows

Non-Current Assets

The reduction in consolidation non-current assets of \$0.02 mil or 0.18% was mainly due to disposal of fixed assets for the year ended 30 June 2007.

Current Assets

Our Group's Current Assets amounted to \$22.94 mil represents 95.79% of our Group's total assets as at 30 June 2007.

Trade receivables increased primarily due to slower collections. The increase in other receivables was primarily due to an increase in prepayment, deposits and other advances due pursuant to the setting up of the project management office.

The overall increase in current assets was mainly due to increase in Fixed deposit.

Current Liabilities

Our Group's Current Liabilities amounted to \$5.20 mil represents 96.3% of our Group's total liabilities as at 30 June 2007.

The decrease in current liabilities was due to the decrease in Bank Overdraft in tandem with the reduction in trade payables other payables.

Non-Current Liabilities

The reduction of non current liabilities was mainly due to repayment of interest bearing finance lease.

Cashflow

The Group's net cash from operating activities deteriorated by \$1.4mil in FY 2007, due mainly to deterioration in debtors turnover, prepayment and deposit paid.

The net cash used in investing activities increased by \$0.16 mil due mainly to the purchase of plant and equipment.

The net cash from financing activities increased by \$13.7 mil mainly due to issuance of shares.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable

10 A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Building and Construction Authority (BCA) has recently revised its construction demand forecast upward for 2007, from S\$17 to 19 billions, to S\$19 to 22 billions, with the private sector forming 70% of this forecast demand.

Using its competitive strength to tap this increased demand in Singapore, the Group's waterproofing material operation will continue to secure more contracts for the supply of building chemical and waterproofing materials.

With the completion of the strategic investment exercise involving new shares to its current controlling shareholder, new investors and the one-for-two rights issue to shareholders, in end-April 2007, the company has raised about S\$13.6 million of new capital. The Group, together with its controlling shareholder, ME Development L.L.C., has identified that the future growth will be in property and/or infrastructural development projects in the Middle East regions and the People's Republic of China (PRC). The Board of Directors is currently reviewing and working on new business opportunities in the future growth areas.

At the end of April 2007, the Group also signed a Project and Construction Management Agreement, with its controlling shareholder, ME Development L.L.C, for 6 projects. Pending approval by SGX and the shareholders, expected in October 2007, fee of an estimated \$31.3million over periods of 24 to 36 months for 5 projects in Dubai and one in Bahrain, is expected.

11 Dividend**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on? No.

Name of Dividend:

Dividend Type:

Dividend Rate:

Par value of Shares:

Tax Rate:

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? No

Name of Dividend:

Dividend Type:

Dividend Rate:

Par value of Shares:

Tax Rate:

(c) Date payable: Not Applicable

(d) Books closure date: Not Applicable

12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been recommended for the year ended 30 June 2007.

Part II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13 Segmented revenue and results for the business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**(a) Business Segments****2007****Revenue and Expenses:**

	Manufacturing & Sales	Installation	Elimination	Total
	\$	\$	\$	\$
External revenue	4,984,461	6,823,703	-	11,808,164
Inter-segment revenue	2,391,301	123,290	2,514,591	-
Total Revenue	7,375,762	6,946,993	2,514,591	11,808,164
Segment results	(268,892)	573,067	-	304,175
Unallocated expenses				(375,410)
Loss from operation				(71,235)
Interest expense				(69,410)
Loss before income tax				(140,645)
Income tax expenses				(175,557)
Loss after tax				(316,202)

Assets and liabilities:			
Segment assets	6,000,977	5,879,568	11,880,545
Unallocated assets			12,067,126
Total assets			23,947,671
Segment liabilities	3,501,224	1,667,692	5,168,916
Unallocated liabilities			232,388
Total liabilities			5,401,304
Capital expenditure	148,635	83,550	232,185
Unallocated capital expenditure			114,296
Total capital expenditure			346,481
Depreciation	258,967	75,380	334,347
Unallocated depreciation			9,179
Total depreciation			343,526
Provision for warranty	-	51,677	51,677

2006

Revenue and Expenses:	Manufacturing & Sales	Installation	Elimination	Total
	\$	\$	\$	\$
External revenue	5,094,517	6,614,244	-	11,708,761
Inter-segment revenue	2,629,711	322,949	(2,952,660)	-
Total Revenue	7,724,228	6,937,193	(2,952,660)	11,708,761
Segment results	260,834	516,663		777,497
Unallocated expenses				(982,193)
Loss from operation				(204,696)
Interest expense				(80,794)
Loss before income tax				(285,490)
Income tax expenses				91,795
Loss after tax				(193,695)
Assets and liabilities:				
Segment assets	5,368,146	5,039,924		10,408,070
Unallocated assets				11,540
Total assets				10,419,610
Segment liabilities	3,997,837	1,398,847		5,396,684
Unallocated liabilities				176,490
Total liabilities				5,573,174
Capital expenditure	87,856	33,013		120,869
Depreciation	284,773	80,609		365,382
Provision for warranty	(21,834)	114,747		92,913

2007

Geographical Segment	Singapore & other regions	Malaysia	PRC	Total
	\$	\$	\$	\$
External Revenue	8,107,775	2,143,938	1,556,450	11,808,164
Assets:				
Segment Assets	6,184,727	2,667,108	3,028,710	11,880,545
Unallocated assets				12,067,126
Total assets				23,947,671
Capital expenditure	79,646	49,690	102,849	232,185
Unallocated capital expenditure				114,296
Total capital expenditure				346,481
2006 Geographical Segment				
	Singapore & other regions	Malaysia	PRC	Total
	\$	\$	\$	\$
External Revenue	8,269,539	1,586,397	1,852,825	11,708,761
Assets:				
Segment Assets	5,208,427	2,365,588	2,834,055	10,408,070
Unallocated assets				11,540
Total assets				10,419,610
Capital expenditure	62,093	17,347	41,429	120,869

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographic segments.

See paragraph 8

15 A breakdown of sales.

	Latest Financial Year \$	Previous Financial Year \$	Increase / (decrease) %
Revenue reported for first half year	5,266,161	6,277,273	-16.11%
Operating (loss)/profit after tax before minority interest reported for first half year.	(350,907)	135,144	-359.65%
Revenue reported for second half year	6,542,003	5,431,488	20.45%
Operating profit/(loss) after tax before minority interest reported for second half year	34,705	(328,839)	-110.55%
Loss for the year	(316,202)	(193,695)	63.25%

16 A breakdown of total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not Applicable

BY ORDER OF THE BOARD

Dr Oussama Al-Dimashki
Chief Executive Officer and Chairman
28 August 2007