



MEDIA RELEASE – FOR IMMEDIATE RELEASE

AusGroup has “Best Workplace Health and Safety Management System” in Australia

- Invited to join national competition after winning Western Australia state competition
- Voted national winner amongst 9 state winners

SINGAPORE – 2 May 2007 – SGX Sesdaq-listed AusGroup Limited (“AGL” or “AusGroup” or “the Group”), an energy and resources specialist, is proud to share with its stakeholders that the Group has been awarded the 2006 “Best Workplace Health and Safety Management System” by the Australian Safety and Compensation Council (ASCC).

In a ceremony on the 23 April 2007 at the Old Parliament House at Canberra, a panel of independent judges selected AusGroup as the winner. AusGroup was invited to join the national competition after clinching the award for Western Australia state late last year.

Mr Stuart Kenny, Managing Director of AusGroup commented, “ This award confirms that we are a leader in the field of safety management and demonstrates our care for employees. ”

About Safe Work Australia Awards 2006

The Safe Work Australia Awards acknowledge excellence in Occupational Health and Safety and is open to all companies based in Australia. To enter the awards, participants must be a winner in their respective category in state or territory level. The awards

comprise of 5 categories including **Best Workplace Health and Safety Management System**, which “recognizes demonstrated commitment to continuous improvement of workplace health and safety outcomes through the implementation of an integrated systems approach”.

For more information, please go to <http://www.ascc.gov.au/ascc/NewsEvents/SafetyAwards/>

Mr Kenny added, “We believe that our measured approach towards health and safety issues is a key pillar of the Group’s continued growth. Current and potential employees know that their safety have been given thorough considerations. Our business partners can be confident that AusGroup can be relied upon to complete projects without safety problems. I am very proud to accept this award on behalf of everyone who has done their part.”



Managing Director Stuart Kenny(center) in the award ceremony

The Initial Public Offering of **AusGroup Limited** was sponsored by Westcomb Capital Pte. Ltd.

--The End--

ABOUT AUSGROUP LIMITED

AusGroup Limited is a Sesdaq-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

For more information please visit our website at: www.ausclad.com.au

Issued for and on behalf of Ausgroup Limited

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