



**ACCEL FRONTLINE LTD**

**FOR IMMEDIATE RELEASE**

**MEDIA RELEASE**

**Accel Frontline Ltd. announces result for the quarter ending September 30<sup>th</sup> 2007**

***Net Revenue and Profit after Tax for the quarter increased by 29% and 32% year on year to Rs. 60.40 crores and Rs. 4.16 crores respectively.***

**Chennai, October 31<sup>st</sup>, 2007** - Accel Frontline Ltd. ("the company") announced its unaudited quarterly results for the quarter ending 30<sup>th</sup> September 2007, which was taken on record by the Board of Directors on 31<sup>st</sup> October 2007.

**Highlights for the Performance are:**

<b>Particulars</b>	<b>Q2 FY 07-08</b>	<b>Q2 FY 06-07</b>	<b>H1 FY 07-08</b>	<b>H1 FY 06-07</b>
Net Revenue	<b>60.40</b>	46.69	<b>115.81</b>	89.66
EBIDTA	<b>7.50</b>	5.78	<b>14.41</b>	10.65
PBT	<b>5.11</b>	3.97	<b>9.62</b>	6.76
PAT	<b>4.16</b>	3.15	<b>7.20</b>	5.31

\* *Figures in rupees crore*

For the quarter ended September 30, 2007, the company has posted a consolidated net turnover of Rs.60.40 Crores<sup>1</sup> against Rs.46.69 Crores during the corresponding quarter of the previous year, registering a growth of 29%. The EBIDTA went up by 30% to Rs.7.50 Crores against Rs.5.78 Crores during the corresponding period last year. Profit After Tax improved by 32% to Rs.4.16 Crores against Rs.3.15 Crores for the same period last year.

For the half-year ended September 30, 2007, the company has posted a consolidated net turnover of Rs.115.81 Crores against Rs.89.66 Crores during the corresponding period of the previous year, registering a growth of 29.2%. The EBIDTA went up by 36% to Rs.14.41 Crores against Rs.10.65 Crores during the corresponding period last year. Profit After Tax improved by 35.71% to Rs.7.20 Crores against Rs.5.31 Crores for the same period last year.

<sup>1</sup> Exchange rate is at Rs27.10 to S\$1.00

Announcing the quarterly results, Mr. N. R. Panicker, the Chairman and CEO of the Company said, "We are pleased to report a good second quarter performance in line with the expectation. We are well on our way to achieve our annual financial objectives for the FY 08. We have attained predictability in our quarterly performance due to our continued focus on annuity based IT Services business and a healthy order book position.

During this quarter, we were able to grow our ERP consulting practice by winning new projects and continued to gain customers for our Software Products in the Banking and Education verticals. We also had significant wins in the IT Infrastructure Management and Warranty Management Services divisions. The company added two hundred and fourteen new employees in the second quarter taking the total employees number up to 2829 professionals."

\*\*\*\*\*

#### **About Accel Frontline Ltd.:**

Accel Frontline Ltd. is a joint venture between the Chennai based Accel Ltd. and Frontline Technologies Corporation, Singapore. The company is engaged in providing comprehensive IT Services for enterprises that include, IT Infrastructure Management, Software Services, Infrastructure Solutions and IT Outsourcing. It has a track record of 16 years of growth and it employs 2829 professionals operating from 100 locations. The company came out with its IPO in October 2006 and is listed on the National Stock Exchange of India and the Bombay Stock Exchange. The company had a turnover of Rs.190 Crores for the financial year ending March 2007 with a Profit After Tax of Rs.12 Crores.

To learn more about Accel Frontline Ltd. please visit [www.accelfrontline.in](http://www.accelfrontline.in) or email [info@accelfrontline.in](mailto:info@accelfrontline.in)

For media enquiries, please contact:

R Neelakantan  
Company Secretary  
Accel Frontline Ltd.  
Ph: 044-42252000  
Email: [neel@accelfrontline.in](mailto:neel@accelfrontline.in)

Sumitha Krishnamoorthy  
20:20 MEDIA  
Ph: 97890 95095  
Email: [sumitha@2020india.com](mailto:sumitha@2020india.com)