

**HG METAL MANUFACTURING LIMITED**  
(Company Registration No. 198802660D)  
(Incorporated in Singapore)

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**INCORPORATION OF SUBSIDIARIES**

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Pursuant to Rule 704(15)(c) of the Listing Manual, HG Metal Manufacturing Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, HG Metal Investments Pte. Ltd. ("**HG Metal Investments**") has incorporated the following companies as wholly-owned subsidiaries of HG Metal Investments:

1. **HG Metal Pte. Ltd.**, incorporated in Singapore with an initial issued share capital of S\$2.00, for the purposes of investment holding and the manufacturing and trading of steel products; and
2. **Nusajaya Steel Sdn. Bhd.**, incorporated in Malaysia through HG Metal Manufacturing Sdn. Bhd. (which is in turn a wholly-owned subsidiary of HG Metal Investments) with an initial issued share capital of RM 3.00, for the purpose of processing manufacturing, trading, fabricating, sandblasting, galvanizing, cement works, painting, coating of metal and steel related products.

Wee Piew  
Director  
8 Jul 2008