



Registration No. 197300555N
(Incorporated in the Republic of Singapore)

PROPOSED PRIVATISATION OF SNP LEEFUNG HOLDINGS LIMITED (“SNP LEEFUNG”) BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT OF BERMUDA

The Board of Directors of SNP Corporation Ltd (the “**Company**”) refers to the announcements made by the Company on 28 June 2006 and 18 July 2006. Capitalised terms used in this announcement shall, unless otherwise defined, bear the same meanings used in the announcements dated 28 June 2006 and 18 July 2006.

The Board wishes to announce that the Scheme Document has been despatched on 10 August 2006, containing details of the Scheme, the advice of the independent financial adviser to the directors of SNP Leefung deemed independent for the purpose of the Scheme (“**SNP Leefung Independent Directors**”), and the recommendation of SNP Leefung Independent Directors in connection with the Scheme.

The joint announcement made by the Company and SNP Leefung on the dispatch of the Scheme Document and the Scheme Document are attached.

By Order of the Board

Koo Tse Chia
Company Secretary
10 August 2006

Submitted by Koo Tse Chia, Company Secretary on 10 August 2006 to the SGX-ST