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News Release

New Appointment of Industry Veterans to Head Strategic Business Units at Dayen

- **Vastly experienced top management team set to drive Dayen's growth into a multi-industry player**

Singapore, 8 June 2008 - Singapore SGX-Listed Dayen Environmental Limited ("Dayen", "Company" or "The Group"), a multi-industry group with businesses tapping the global Energy & Resources play, is pleased to announce the appointment of 3 industry veterans to helm the Group's newly formed Mining & Coal, Oil & Gas, and Property divisions

The new heads of divisions are (See biographies below):

- Huang Hong Hee, Managing Director, Special Projects
- Steven Lake Y.H., Managing Director, Machinery & Equipment for Coal Mining and Resources Operations
- Anthony Lim , Managing Director, Property

"We are pleased to bring on board these industry veterans as the company expands rapidly to become a multi-industry business, offering its investors a proxy to tap the

lucrative Mining, Oil and Property-Related play worldwide. These industries benefit directly from the current inflationary climate. With a solid team in Dayen, we will be able to seize the exciting opportunities in these sectors to drive maximum returns of our corporate spin-off into these businesses; and in doing so, drive high-growth earnings for our shareholders. I believe that their invaluable experience and network will anchor Dayen's position as a capable emerging player in the global Energy and Resources market," says John Lee, Executive Chairman of Dayen.

Huang Hong Hee

Hong Hee brings with him more than 20 years experience as Managing Director in Hanson Pacific Pte Ltd (formerly known as Highway International Pte Ltd) and Chief Operating Officer in Hong Leong Asia Building Material Group.

During his time in Highway International, Hong Hee's responsibility has included overseeing 2 high profile airport projects. He has been a key figure in the team which has built the largest storage silo in Singapore. His business development and management skills has kept the company profitable during the Asian Crisis when the construction industry in the region has been badly affected.

Following the acquisition of Highway by Hanson Pacific, Hong Hee has been instrumental in several business acquisitions and has spearheaded projects to thunderous applause.

With his versatility across several business functions, Hong Hee is the perfect candidate to lead Dayen in the projects that the group will be investing in.

Steven Lake Y.H.

Steven has been involved in the Sales and Distribution of heavy machineries across China and South East Asia for twenty-five years. As Director of Business Development, he has played a pivotal role in negotiating for acquisitions of equipment agencies, the setting up of Marketing, Distribution and Technical after sales services.

As an expert in the heavy machinery industry, Steven is suitably qualified to oversee machinery and equipment requirements for Dayen's coal mining and resources operations.

Anthony Lim

Prior to joining Dayen, Anthony has been the Advisor for Middle East Development Singapore Limited (MEDS), a majority owned by Middle East Development LLC, a conglomerate in Dubai. His role has been expanding business opportunities in the international arena.

Before his role in MEDS, Anthony has joined CPG Consultants Ltd as Vice-President of Special Projects and Business Development.

Anthony has started his career with the Parkway Healthcare Group and has enjoyed an illustrious 11 year career as a Senior Executive of Project Development reporting directly to the Managing Director. He has played a pivotal role in the development of Parkway Parade Shopping Centre and Astrid Meadows.

Anthony spearheads the Property division which covers residential, commercial, resorts, healthcare and the revolutionary floating platform. He is in charge of the entire spectrum which includes business development, feasibility studies, project planning and execution.

About Dayen Environmental Limited

Listed on SGX Sesdaq since April 2002, Dayen Environmental Limited ("Dayen") is one of Asia's leading environmental engineering specialists that provide integrated systems for waste and water treatment. Dayen is capable of designing, building and implementing specialized equipment used in all aspects of waste and water treatment processes.

Since its inception in 1986, Dayen has repeatedly secured substantial contracts from its key customers such as the Public Utilities Board in Singapore. (PUB) It holds the ME11 (L6) grade for mechanical engineering, which allows it to bid for mechanical engineering contracts of unlimited value in Singapore.

In a diversification of its business model, Dayen branched into the energy extractions industry in Dec 2007.

Headquartered in Singapore, Dayen also has presence in Dubai, Beijing as well as in other parts of Northern China. The Group currently has total staff strength of about 100.

More information on Dayen is available on www.dayen.com.sg

Issued For and Behalf of Dayen Environmental Limited

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