

JK YAMING INTERNATIONAL HOLDINGS LTD

PROPOSED CHANGE OF AUDITORS OF THE COMPANY

Further to the announcement made on 9 April 2007 on the Notice of Annual General Meeting in relation to the Proposed Change of Auditors (“Proposed Change”), the Board of Directors of JK Yaming International Holdings Ltd (“the Company”) wishes to announce that as part of the Company’s continuing efforts to be more cost-efficient, the Directors have sought quotations for external audit of the financial statements of the Company and the Group for financial year ending 2007 from other audit firms. Having found their fee structure to be competitive, the Directors are proposing to appoint LTC & Associates as the Company’s Auditors in place of PricewaterhouseCoopers.

In line with the Rule 712 of the Listing Manual, the Directors, having considered the adequacy of the resources and experience of LTC & Associates, the audit arrangements of LTC & Associates, the number and experience of supervisory and professional staff who will be assigned to the audit of the financial statements of the Company and the Group, are of the opinion that LTC & Associates will be able to meet the audit requirements of the Company and the Group.

Messrs PricewaterhouseCoopers has on 17 April 2007 confirmed to Messrs LTC & Associates that they are not aware of any professional reasons why Messrs LTC & Associates should not accept the appointment as Auditors of the Company.

The Directors of the Company have confirmed that they are not aware of any auditing or accounting matters relating to the audit of the Company, which in their opinion, should be brought to the attention of the Shareholders.

The Directors have also confirmed that there are no circumstances connected with the Proposed Change of Auditors that need to be brought to the attention of the Shareholders.

Having considered the rational and benefit of the Proposed Change of Auditors, the Directors are of the opinion that the Proposed Change of Auditors is in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend that the Shareholders vote in favour of the resolution to be proposed at the Annual General Meeting.

Submitted by Ang Chiong Chai, Executive Chairman, For and on behalf of the Board on 19 April 2007 to the SGX-ST