



# **KS ENERGY SERVICES LIMITED**

(Company Registration No. 198300104G)

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## **INCORPORATION OF A COMPANY, ATLANTIC MARINE SERVICES PAKISTAN B.V.**

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The Board of Directors of KS Energy Services Limited (“KS Energy”) wishes to refer to its announcement on 26 June 2007 in relation to the drilling contract with BP Pakistan for the supply and management of a 1500HP land drilling rig.

Further to the said announcement, Atlantic Oilfield Services Limited, a wholly-owned subsidiary of the Company via its wholly-owned subsidiary, Atlantic Marine Services (Cyprus) Group Limited incorporated a company known as ‘Atlantic Marine Services Pakistan B.V.’ (“AMSP”) for the purpose of providing drilling services to BP Pakistan.

AMSP was incorporated in The Netherlands, with an authorised share capital of €90,000 comprising 90,000 shares of €1.00 each and with an issued and paid-up share capital of €18,000.00. AMSP is now a wholly-owned company of KS Energy. The principal activities of AMSP are those of carrying out offshore and onshore rig services.

The abovementioned incorporation was funded by internal resources.

The abovementioned incorporation is not expected to have any material effect on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2007.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect on the abovementioned incorporation.

By Order of the Board  
Goh Boon Chye  
Executive Director  
Date: 27 September 2007

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## **ABOUT KS ENERGY SERVICES LIMITED**

### ***A Globally Accredited and Integrated Oil & Gas Services Provider***

KS Energy Services Limited (“KS Energy”) is a leading one-stop energy services provider to the global oil & gas (“O&G”) and petrochemical industries. Formerly known as KS Tech Ltd, KS Energy was listed on SGX-SESDAQ on 6 August 1999 and subsequently upgraded to the Mainboard of the Singapore Exchange on 11 March 2002.

In 2003, KS Energy embarked into the rig and capital equipment refurbishment and rental business. Supported by its abilities to procure, supply and charter upgraded capital assets under long term service agreements to top tier O&G companies including BP, Maersk and CNOOC, KS Energy was able to establish a strong reputation in the O&G industry within a relatively short period of time.

Following the acquisition of Atlantic Oilfield Services Ltd in May 2007, KS Energy now has the capability to supply, as well as operate the capital equipment, including on-shore and off-shore rigs. Effectively, it has nudged itself up the value chain and transformed into a full service provider by offering value-added services directly to O&G companies. It has a combined fleet of 20 on-shore and off-shore rigs and vessels operating across an extensive geographical region encompassing South East Asia, China, the Middle East, the North Sea, Europe and the USA.

In addition, KS Energy also distributes more than 60,000 O&G related products comprising more than 140 international brands. Together with two other Singapore listed companies under its umbrella - Aqua-Terra Supply Co. Limited, a leading supplier of O&G consumables; and SSH Corporation Ltd, a leading supplier of industrial products for the energy sector, KS Energy ranks among the largest distributors of O&G equipment, spare parts, consumables and industrial products in the region.