



**THAKRAL CORPORATION LTD**

(Incorporated in the Republic of Singapore on 7 October 1993)

(Company Registration No: 199306606E)

**ANNOUNCEMENT**

**RESIGNATION AND APPOINTMENT OF CHIEF OPERATING OFFICER**

The Board of Directors of Thakral Corporation Ltd (“TCL” or the “Company”) wishes to advise that Mr. Pradeep Kumar has requested to step down as Chief Operating Officer of TCL on 1 June 2006 to pursue a career as a management consultant. He will then serve as an adviser to the Company. The Board appreciates his contribution and accepts his request.

The Board takes pleasure in welcoming Mr. Sherman Kwek, currently Executive Vice President of TCL, to assume the role of Chief Operating Officer of TCL effective 1 June 2006. Mr. Kwek will relinquish his position as Executive Vice President on the same day.

By Order of the Board

Tan San-Ju  
Secretary

29 May 2006