

EUCON HOLDING LIMITED (Company No: 200107762R)

ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY IN CHINA

The Board of Directors of Eucon Holding Limited ("the Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary in China, the details of which are as follows:

Name of subsidiary:	上海连翰欣电子科技有限公司/ Shanghai Lian Han Xin Electronic Technology Co, Ltd (unofficial translation)
Registered capital	USD6,000,000/-
Principal activities:	Provision of mechanical drilling and routing services

The investment is funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company or the Group for the financial year ending 31 December 2006.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the subject matter of this announcement, other than through their respective shareholdings in the Company.

Submitted by Wen Yao-Long, Chief Executive Officer/Chairman, on 11 September 2006 to the SGX