



MEDIA RELEASE – FOR IMMEDIATE RELEASE

AusGroup secures A\$24 million contract for iron ore mine

- Order book stands at A\$195 million

SINGAPORE – 09 May 2008 – AusGroup Limited (“AGL” or “AusGroup” or “the Group”), an energy and resources specialist is pleased to announce that it has secured a new contract amounting to A\$24 million. This brings the total order book to A\$195 million. This contract will commence immediately and will be completed by November 2008.

This is the second phase of a project that AusGroup secured and completed within 2007. For the second phase, AusGroup will undertake structural mechanical and piping site installation of an iron ore process plant and train load out facility for a new mine development in Western Australia. This project is being undertaken for a global mining and resources company.

“This repeat order with one of the world’s largest mining and resources company is pleasing as it demonstrates that our project teams and level of service we provide are winning us repeat orders. We have established ourselves as a key service provider in Western Australia in one of the world’s fastest growing mineral development regions. ”

Mr John Sheridan, Managing Director of AusGroup

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ABOUT AUSGROUP LIMITED (Bloomberg Code: AUSG.SP)

AusGroup Limited is a mainboard-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

For more information please visit our website at: www.ausclad.com.au

Issued for and on behalf of AusGroup Limited

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