

FEDERAL INTERNATIONAL (2000) LTD
(Incorporated in the Republic of Singapore on 13 November 1999)
(Company Registration Number: 199907113K)

**PROPOSED BONUS DIVIDEND AND RIGHTS ISSUE
DESPATCH OF OFFER INFORMATION STATEMENT**

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Offer Information Statement (as defined below).

1. DESPATCH OF OFFER INFORMATION STATEMENT

- 1.1 The Board of Directors of Federal International (2000) Ltd (the “**Company**”) wishes to announce that the Offer Information Statement dated 5 February 2007 relating to the Rights Issue (the “**Offer Information Statement**”), together with a copy of the Provisional Allotment Letter (the “**PAL**”) and the Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”), as the case may be, have been despatched to Entitled Shareholders today.

2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND EXCESS RIGHTS SHARES

- 2.1 Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (i) (in the case of Entitled Scripholders) on the PAL; and
- (ii) (in the case of Entitled Depositors) on the ARE and/or by way of an Electronic Application through an ATM of a Participating Bank.

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders and the availability of the Election Option may be found in the Offer Information Statement. The Offer Information Statement also sets out the terms and conditions pursuant to which Entitled Shareholders may use their Net Bonus Dividend to subscribe for the Rights Shares.

- 2.2 The trading period for the provisional allotments of Rights Shares (or “nil-paid” Rights) on the SGX-ST commences with effect from **9.00 a.m. on 22 February 2007** and ends at **5.00 p.m. on 2 March 2007**. Entitled Depositors who sell their “nil-paid” Rights during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (“**Purchasers**”) as arrangements will be made by CDP for a separate Application Form for Rights Shares (the “**ARS**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS, accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

- 2.3 The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the “**Foreign Purchasers**”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

3. WHERE TO COLLECT THE OFFER INFORMATION STATEMENT

- 3.1 Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within a week from the date of this announcement, may obtain copies of the documents from:

The Central Depository (Pte) Limited

4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

B.A.C.S. Private Limited

63 Cantonment Road
Singapore 089758

- 3.2 Purchasers of the “nil-paid” Rights who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above).

By Order of the Board

CHNG GEOK
Executive Director
22 February 2007