

**GMG GLOBAL LIMITED**  
(Company Registration No. 199904244E)  
(Incorporated in the Republic of Singapore)

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**VOLUNTARY CONDITIONAL CASH PARTIAL OFFER**

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The Board of Directors of GMG Global Limited (*Company*) refers to its announcement on 10 July 2008 in respect of the announcement also on 10 July 2008 by ANZ Singapore Limited (*Offer Announcement*) for and on behalf of Sinochem International (Overseas) Pte. Ltd. (*Offeror*) that the Offeror intends to make a voluntary conditional cash partial offer (*Partial Offer*) for 51% of the issued and paid-up shares (*Shares*) of the Company. A copy of each of the abovementioned announcements is available on [www.sgx.com](http://www.sgx.com).

Capitalised terms used in this Announcement and not otherwise defined herein shall bear the same meaning as ascribed to such terms in the Offer Announcement.

The Company wishes to announce that it has appointed CIMB-GK Securities Pte. Ltd. as the independent financial adviser (*IFA*) to advise the directors of the Company who are considered independent under the Singapore Code on Take-overs and Mergers (*Independent Directors*) for the purposes of the Partial Offer. A circular containing the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors will be sent to Shareholders within 14 days of the date of despatch of the Offer Document to be issued by the Offeror in connection with the Partial Offer.

The Directors of the Company (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from the Offer Announcement or published or publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

**BY ORDER OF THE BOARD**

Elson Ng Keng Kwang  
President and Chief Executive Officer

16 July 2008