



# KS ENERGY SERVICES LIMITED

(Company Registration No. 198300104G)

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## RENOUNCEABLE PARTIALLY UNDERWRITTEN RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES – OFFER INFORMATION STATEMENT

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### DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board of Directors of the Company wishes to announce that the Offer Information Statement dated 5 September 2008 (the “**Offer Information Statement**”), together with the Application Form for the Rights Shares and Excess Rights Shares (“**ARE**”) or the Provisional Allotment Letter (“**PAL**”), as the case may be, issued in connection with the Rights Issue, have been despatched today to the shareholders of the Company with registered addresses in Singapore as at 5.00 p.m. on 3 September 2008 (the “**Books Closure Date**”) or those who had, at least five (5) market days prior to the Books Closure Date, provided to The Central Depository (Pte) Limited (“**CDP**”) or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the “**Entitled Shareholders**”).

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:-

- (i) on the PAL (in the case of Entitled Shareholders with Shares registered in their own names); and/or
- (ii) on the ARE or by way of Electronic Application (as defined in the Offer Information Statement) (in the case of Entitled Shareholders with Shares registered in the name of CDP).

The AREs need not be forwarded to the purchasers of the provisional allotments of Rights Shares (the “**Purchasers**”). Purchasers should note that CDP will, on behalf of the Company, send the Application Form for Rights Shares (“**ARS**”) accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

Entitled Shareholders who do not receive the Offer Information Statement and all its accompanying documents within a week from the date hereof should notify CDP or the Company’s Share Registrar, Tricor Barbinder Share Registration Services (the “**Share Registrar**”), as the case may be, immediately in writing at their respective addresses as follows:-

#### CDP

The Central Depository (Pte) Limited  
4 Shenton Way, #02-01  
SGX Centre 2  
Singapore 068807

#### THE COMPANY’S SHARE REGISTRAR

Tricor Barbinder Share Registration Services  
8 Cross Street  
#11-00 PWC Building  
Singapore 048424

Entitled Shareholders are requested to note the following important dates and times in respect of the Rights Issue:-

#### **Last date and time for:-**

Splitting	: 16 September 2008 at 5.00 p.m.
Acceptance and payment*	: 22 September 2008 at 5.00 p.m.
Renunciation and payment	: 22 September 2008 at 5.00 p.m.
Excess application and payment*	: 22 September 2008 at 5.00 p.m.

**\*The last date and time for acceptance and/or excess application and payment through an ATM of a Participating Bank (as defined in the Offer Information Statement) is 22 September 2008 at 9.30 p.m..**

Purchasers should also note the last date and time for acceptance and payment as stated above.

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain the ARS and the Offer Information Statement from CDP or the Company's Share Registrar (the addresses of which are stated above) during the period up to 5.00 p.m. on 22 September 2008.

By order of the Board  
Lawrence Kwan  
Company Secretary  
Date: 8 September 2008

## **ABOUT KS ENERGY SERVICES LIMITED**

### ***A Globally Accredited and Integrated Oil & Gas Services Provider***

KS Energy Services Limited ("KS Energy") is one of the leading integrated oilfield supply and services providers to the global oil & gas ("O&G"), marine and petrochemical industries. The shares of KS Energy are traded on the main board of the Singapore Exchange.

The core activities of KS Energy are in the distribution of parts and components, capital equipment charter and provision of drilling and rig management services. KS Energy, together with Aqua-Terra Supply Co., Limited ("Aqua-Terra" or "ATS") and SSH Corporation Ltd ("SSH") distribute more than 60,000 line items and represent more than 300 globally accredited brands

Through its wholly-owned subsidiary Atlantic Oilfield Services Ltd ("AOS"), an internationally accredited drilling and rig-management company, KS Energy now has the capability to supply, as well as operate capital equipment, including on-shore and off-shore rigs. By combining the complementary capabilities of AOS and KS Energy, the group now has the ability to provide a full suite of services directly to the oil and gas companies and tender for high value and high margin projects. Headquartered in Singapore, KS Energy's geographic reach spans South East Asia, China, Middle East, North Sea, Europe and USA.

### **About Atlantic Oilfield Services Ltd ("AOS")**

*Operating from Dubai, AOS is a wholly-owned subsidiary of Singapore mainboard listed KS Energy. AOS provides drilling and rig management services to major oil companies for their operations in the North Sea, Mediterranean, Africa and Middle East. AOS is led by an experienced management team. The top management each have more than 20 years in the oil and gas industry. Ranked amongst the internationally accredited drilling contractors and rig managers, AOS is recognised by international oil majors and accredited to undertake contracts in harsh environments like the North Sea.*