



(Company Registration No: 199704544C)

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**POTENTIAL EQUITY INJECTION BY STRATEGIC INVESTOR**

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The Directors of NH Ceramics Ltd (the “Company”) wish to announce that the Company is in discussions with a potential Investor to take an equity stake in the Company for a cash consideration.

Presently, the parties are in negotiation, with no certainty that any binding agreement may be reached.

The Company will issue an announcement at the relevant time should circumstances merit it. In the meantime, the Directors wish to make this announcement to avoid any establishment of a false market in the trading of the shares of the Company or the leakage of price-sensitive information not known to the rest of the public.

The public and shareholders are advised to exercise caution when dealing with the shares of the Company.

*Ricky Paul Goh Moh Chye*  
*Managing Director*

*30 October 2006*