



GOLDENMILLENNIUMGROUP
Reg. No. 199904244E

GMG GLOBAL LTD

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(I) APPOINTMENT AND RESIGNATION OF DIRECTORS, (II) CHANGES TO BOARD COMMITTEES AND (III) APPOINTMENT OF VICE PRESIDENT AND GENERAL MANAGER

The Board of Directors of GMG Global Limited (the "Company") would like to announce the following with effect from 5 September 2008:

Appointment of Directors

- (i) the appointment of Mr Xian Ming as Non-Executive Chairman and Director of the Company. Mr Xian Ming will also be appointed a member of the Nominating and Remuneration Committees.
- (ii) the appointment of Mr Qin Hengde as Non-Executive Director of the Company. Mr Qin Hengde will also be appointed a member of the Audit Committee.

Mr Qin Hengde is considered non-independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

- (iii) the appointment of Mr Li Xuetao as Executive Director and Vice President of the Company.

Resignation of Directors

- (i) the resignation of Mr Yudson Gondobintoro as Non-Executive Chairman and Director of the Company. Accordingly, Mr Yudson Gondobintoro will also cease as a member of the Audit, Nominating and Remuneration Committees.
- (ii) the resignation of Mr Lo Kan Yu Danny as Executive Director of the Company. Mr Danny Lo will remain as Chief Financial Officer of the Company upon his resignation as Executive Director and be appointed Vice President of the Company.

Appointment of Vice President and General Manager, Finance Division

- (i) the appointment of Mr Jeffrey Gondobintoro, Mr Ma Deyou, and Mr Mark Weston Chamberlin as Vice President of the Company.

Mr Jeffrey Gondobintoro is currently Executive Director and Chief Operating Officer of the Company. Mr Mark Weston Chamberlin is currently Managing Director of GMG Services Pte Ltd, a wholly-owned subsidiary of the Group.

- (ii) the appointment of Ms Song Wei as General Manager, Finance Division of the Company.

Composition of Board and Board Committees

With effect from 5 September 2008, the composition of the Company's Board of Directors and Board Committees would be as follows:

Board of Directors

Mr Xian Ming (*Non-Executive Chairman*)
Mr Elson Ng Keng Kwang (*President and Chief Executive Officer*)
Mr Jeffrey Gondobintoro (*Chief Operating Officer & Vice President*)
Mr Qin Hengde (*Non-Executive Director*)
Mr Li Xuetao (*Executive Director & Vice President*)
Mr Ong Kian Min (*Independent Non-Executive Director*)
Mr Tay Puan Siong (*Independent Non-Executive Director*)

Audit Committee

Mr Tay Puan Siong (*Chairman*) - *Independent Non-Executive Director*
Mr Ong Kian Min - *Independent Non-Executive Director*
Mr Qin Hengde - *Non-Executive Director*

Remuneration Committee

Mr Ong Kian Min (*Chairman*) - *Independent Non-Executive Director*
Mr Tay Puan Siong - *Independent Non-Executive Director*
Mr Xian Ming - *Non-Executive Director*

Nominating Committee

Mr Ong Kian Min (*Chairman*) - *Independent Non-Executive Director*
Mr Tay Puan Siong - *Independent Non-Executive Director*
Mr Xian Ming - *Non-Executive Director*

The Board of Directors would like to record its sincere appreciation for the valuable contributions of Mr Yudson Gondobintoro and Mr Lo Kan Yu Danny during their tenure on the Board.

By Order of the Board

Elson Ng Keng Kwang
President & Chief Executive Officer

5 September 2008