

- (1) RE-DESIGNATION OF MR ANG KIAN LEE FROM THE POSITION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR**
 - (2) CHANGES IN THE COMPOSITION OF MEMBERS OF THE REMUNERATION COMMITTEE AND AUDIT COMMITTEE**
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The Board of Directors of Jackspeed Corporation Limited ("the Company") wishes to announce the following:

(1) RE-DESIGNATION OF MR ANG KIAN LEE FROM THE POSITION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR

The re-designation of Mr Ang Kian Lee from his current position as an Executive Director to Non-Executive Director of the Company with effect from 28 June 2007.

Concurrently, the Board of Directors wishes to announce the following changes in the composition of the members of the Remuneration Committee and Audit Committee:

(2) CHANGES IN COMPOSITION OF MEMBERS OF THE REMUNERATION COMMITTEE

The resignation of Mr Liew Ham Chow as a member of the Remuneration Committee with effect from 28 June 2007.

The appointment of Mr Yeap Swee Chuan as a member of the Remuneration Committee with effect from 28 June 2007.

That consequential to the above changes, the Remuneration Committee will comprise the following members:

- (a) Mr Chang Yeh Hong (Chairman)
- (b) Ms Lee Kim Lian, Juliana (Member)
- (c) Mr Yeap Swee Chuan (Member)

(3) CHANGES IN COMPOSITION OF MEMBERS OF THE AUDIT COMMITTEE

The resignation of Mr Voo Jun Hing as a member of the Audit Committee with effect from 28 June 2007.

The appointment of Mr Ang Kian Lee as a member of the Audit Committee with effect from 28 June 2007.

That consequential to the above changes, the Audit Committee will comprise the following members:

- (a) Mr Chang Yeh Hong (Chairman)
- (b) Ms Lee Kim Lian, Juliana (Member)
- (c) Mr Ang Kian Lee (Member)

Submitted by Liew Ham Chow, Director on 28 June 2007 to SGX.