

HUAN HSIN HOLDINGS LTD (Company Registration no: 199509142R)

FINANCING FACILITY

The Board of Directors of Huan Hsin Holdings Ltd (the "Company") would like to announce that its wholly owned subsidiary, Huan Hsin (BVI) Limited has secured a US\$100 million financing facility ("the Facility"), of which the Company is acting as the Guarantor. The Facility comprises US\$75 million term loan facility and US\$25 million revolving loan facility from a syndicate of eight banks and is for a term of five years.

The Facility will be used to refinance existing borrowings, to fund capital expenditures and for general working capital purposes of the Group.

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") was appointed as the lead arranger as well as facility agent.

None of the Directors or substantial shareholders of the Company has any interest in the above transaction save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Juliana Loh, Company Secretary on 17/12/2007 to the SGX