



## **Teckwah Industrial Corporation Ltd**

Co. Reg. No. 197201105E

### **Acquisition of Wholly Owned Subsidiary in China**

The Directors of Teckwah Industrial Corporation Ltd ("the Company") wish to announce that its wholly-owned subsidiary, Teckwah Logistics Pte. Ltd. has subscribed for 100% of the equity of Teckwah Trading (Shanghai) Co., Ltd., a company incorporated under the laws and regulations of the People's Republic of China.

The registered capital of Teckwah Trading (Shanghai) Co., Ltd is U\$200,000. Teckwah Trading (Shanghai) Co., Ltd is engaged in the business of provision of third party logistic services.

The above transaction has no material effect on the consolidated net tangible assets per share and the consolidated earnings per share of Teckwah Group based on the audited consolidated accounts of the Teckwah Group for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lo Swee Oi  
Company Secretary  
Date : 29 January 2007