



**MEDIA RELEASE – FOR IMMEDIATE RELEASE**

## **AusGroup Awarded Reindeer Fabrication Project.**

- Scope of work includes procurement, supply, fabrication, testing, assembly and load-out of the Reindeer Well Head Platform
- Boosted the order book to A\$223 million

**SINGAPORE AND AUSTRALIA – 4<sup>th</sup> July 2008 – AusGroup Limited** (“AGL” or “AusGroup” or “the Group”), an energy and resources specialist is pleased to announce that it has been awarded a contract by Apache Energy Limited, on behalf of the “WA-209-P Joint Venture”, valued at A\$42.8m for the fabrication of the Reindeer Gas Field wellhead platform as part of the Reindeer offshore gas development project.

The scope of work includes the procurement, supply, fabrication, testing, assembly and loading-out of the “Reindeer” Wellhead Platform (“WHP”). The WHP consists of a fully integrated topside, jackets, piles, load-out barge skid rails and also buoyancy tanks.

The platform’s installed location will be 80 km northwest of Dampier port in 57 meters water, which lies in the Barrow sub-basin on the northwest shelf offshore of Western Australia. The offshore Reindeer gas field of the WA-209-P Joint Venture will be tied into the Devil Creek Development Project (DCDP), which is an onshore greenfield gas facilities project development in Western Australia.

The contract value of A\$42.8 million is mainly for the fabrication, re-measurable at fixed unit rates for weight growth and it also includes a mechanism for labour escalation. The material procurement, load-out and hook up would be on a cost reimbursable basis.

“Apache Energy are one of our most important clients. The award of this contract builds on our long standing relationship with Apache. We look forward to delivering this project to the complete satisfaction of our clients.

Mr John Sheridan, Managing Director of AusGroup Ltd.

Including this contract, AusGroup’s order book stands at a healthy A\$223 million.

The Group is to commence operations on the project immediately and the expected completion is towards the end of the year 2009. Barring any unforeseen circumstances, the project would contribute positively to the Group's earnings in the FY2009.

--The End--

**ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)**

AusGroup Limited is a mainboard-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

*For more information please visit the website at: [www.ausclad.com.au](http://www.ausclad.com.au)*

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Issued for and on behalf of AusGroup Limited

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