

YAAN SECURITY TECHNOLOGY LIMITED
Registration No. 200402490W

Resignation of Chief Financial Officer & Company Secretary

The Board of Directors of **YAAN SECURITY TECHNOLOGY LIMITED** (the "Company") wishes to announce the resignation of Mr Teng Chai Hai as Chief Financial Officer and Company Secretary of the Company with effect from 30 April 2006.

The Board of Directors wishes to record its appreciation to Mr Teng Chai Hai for his past services to the Company and wishes him success in his future endeavours.

Ms Sin Chee Mei remains as the Company Secretary of the Company.

The initial public offering of the Company was sponsored by Westcomb Capital Pte Ltd.

By Order of the Board

Ye Chen
Executive Chairman & CEO