

**APEX-PAL INTERNATIONAL LTD. (THE "COMPANY")**

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**THE PRE-CONDITIONAL VOLUNTARY OFFER FOR ALL THE ISSUED ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THAI VILLAGE HOLDINGS LTD OTHER THAN THOSE ALREADY OWNED, CONTROLLED OR AGREED TO BE ACQUIRED BY APEX-PAL INTERNATIONAL LTD. AND ITS SUBSIDIARIES OR THEIR RESPECTIVE NOMINEES**

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**DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING**

Further to the announcement made by Apex-Pal International Ltd. (the "**Company**") on 9 January 2007 in relation to the pre-conditional voluntary offer (the "**Offer**") for all the issued ordinary shares in the issued share capital of Thai Village Holdings Ltd other than those already owned, controlled or agreed to be acquired by the Company and its subsidiaries or their respective nominees, the Board of Directors of the Company wishes to announce that a circular dated 6 July 2007 (the "**Circular**") which contains, *inter alia*, a notice (the "**Notice of EGM**") for convening an extraordinary general meeting (the "**EGM**") on Monday, 23 July 2007 at 10.00 am, at One Irving Road Apex-Pal Building Singapore 369520 for the purpose of seeking the approval of the Shareholders for the Offer has been despatched to the Company's shareholders today. A copy of the Circular is attached to this announcement.

Shareholders who do not receive the Circular within a week from the date hereof should contact the Company's share registrar, Lim Associates (Pte) Ltd at 3 Church Street, #08-01, Samsung Hub, Singapore 049483.

**By Order of the Board of Directors**

Phyllis Phua Lee Boon  
Company Secretary  
6 July 2007