

# CHINA HEALTHCARE LIMITED

(Registration No. 200202500K)  
(Incorporated in the Republic of Singapore)

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**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE (“RIGHTS ISSUE”) OF UP TO 53,024,850 NEW SHARES (“RIGHTS SHARES”) IN THE CAPITAL OF CHINA HEALTHCARE LIMITED (“COMPANY”) AT AN ISSUE PRICE OF S\$0.118 FOR EACH RIGHTS SHARE AND ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY TEN (10) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE SHAREHOLDERS OF THE COMPANY (“SHAREHOLDERS”) AS AT THE BOOKS CLOSURE DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

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## **RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”)**

Further to the announcement on 17 December 2007 (“**Announcement**”), the Board of Directors of the Company is pleased to announce that the SGX-ST had on 15 January 2008, approved in-principle, the Company’s application (“**Application**”) for the listing of and quotation for up to 53,024,850 Rights Shares.

Unless otherwise defined, all terms used herein bear the same meaning as in the Announcement.

The in-principle approval of the SGX-ST is subject to the following:

- (i) Compliance with the Exchange’s listing requirements and guidelines;
- (ii) Submission of the notification referred to in Rule 864(4) of the Listing Manual, if applicable, upon any significant changes affecting the matter in the Application;
- (iii) Submission of the financial institution’s confirmation on adequacy of financial resources for substantial shareholder Mr. Teo Kee Bock; and
- (iv) Submission of an undertaking from the Company to provide a status report on the use of the Rights Issue proceeds in the Company’s annual report.

The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Company, the Rights Issue and the New Shares. Information on the Rights Issue will be provided in an offer information statement to be despatched to Shareholders in due course.

By Order of the Board

Ong Chu Poh  
Group Chairman & CEO  
China Healthcare Limited

15 January 2008