

JACKSPEED CORPORATION LIMITED

Registration No: 199300300W
(Incorporated in Singapore)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the shareholders of the Company will be held at 47 Loyang Drive Singapore 508955 on Monday, 26 June 2006 at 10:00 a.m. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive and consider the Directors' Report and Audited Accounts for the financial year ended 28 February 2006 and the Auditors' Report thereon. Resolution 1
2. To approve the payment of Directors' fees of S\$64,200 for the financial year ended 28 February 2006. (2005: S\$60,000) Resolution 2
3. To declare a final one-tier tax-exempt dividend of 0.55 cents per ordinary share and a special dividend of 0.15 cents per ordinary share less tax for the financial year ended 28 February 2006. Resolution 3
4. To re-elect the following Directors, each of whom will retire by rotation pursuant to the Articles of Association of the Company and who, being eligible, will offer themselves for re-election:
 - (a) Mr Chang Yeh Hong (Article 107) Resolution 4
 - (b) Ms Lee Kim Lian, Juliana (Article 117) Resolution 5
 - (c) Mr Ang Kian Lee (Article 117) Resolution 6

[Mr Chang Yeh Hong will, upon re-election as a Director of the Company, remain as Chairman of the Audit Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of The Singapore Exchange Securities Trading Limited.]

[Ms Lee Kim Lian, Juliana will, upon re-election as a Director of the Company, remain as a member of the Audit Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of The Singapore Exchange Securities Trading Limited.]

5. To re-appoint Messrs RSM Chio Lim as Auditors and to authorise the Directors to fix their remuneration. Resolution 7

SPECIAL BUSINESS :

To consider and, if thought fit, to pass with or without any modifications, the following resolution as Ordinary Resolution:

6. **Ordinary Resolution : Authority to allot and issue shares up to 50% of the Company's issued share capital** Resolution 8

"That pursuant to Section 161 of the Companies Act, Cap. 50 and the listing rules of the Singapore Exchange Securities Trading Limited, authority be and is hereby given to the directors of the Company to allot and issue shares and convertible securities in the Company (whether by way of rights, bonus or otherwise) at any time and from time to time thereafter to such persons and upon such terms and conditions and for such purposes as the directors may in their absolute discretion deem fit provided always that the aggregate number of shares and convertible securities to be issued pursuant to this Resolution, does not exceed 50% of the issued share capital of the Company,

of which the aggregate number of shares and convertible securities to be issued other than on a pro-rata basis to existing shareholders of the Company does not exceed 20% of the issued share capital of the Company and for the purpose of this Resolution, the issued share capital shall be the Company's issued share capital at the time this Resolution is passed (after adjusting for new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed and any subsequent consolidation or sub-division of the Company's shares) and unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier." (See Explanatory Note (i))

7. To transact any other business which may be properly transacted at an Annual General Meeting.

Explanatory Notes:

- (i) Resolution 8 if passed, will empower the directors from the date of the above Meeting until the date of the next Annual General Meeting, to allot and issue shares and convertible securities in the Company. The number of shares and convertible securities which the directors may allot and issue under this Resolution would not exceed 50 per cent of the issued share capital of the Company at the time this Resolution is passed. For allotment and issue of shares and convertible securities other than on a pro-rata basis to all shareholders, the aggregate number of shares and convertible securities to be allotted and issued shall not exceed 20 per cent of the total issued share capital of the Company at the time this Resolution is passed.

NOTICE OF BOOKS CLOSURE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 5 July 2006, for the purpose of determining members' entitlements to the final one-tier tax-exempt dividend (the "Final Dividend") and special dividend less tax (the "Special Dividend") to be proposed at the Annual General Meeting of the Company to be held on 26 June 2006.

Duly completed registrable transfers in respect of the shares in the Company received up to the close of business at 5:00 p.m. on 4 July 2006 by the Company's Share Registrar, M&C Services Private Limited, 138 Robinson Road, #17-00 The Corporate Office, Singapore 068906 will be registered to determine members' entitlements to the Final Dividend and Special Dividend. Members whose Securities Accounts with The Central Depository (Pte) Ltd are credited with shares in the Company as at 5:00 p.m. on 4 July 2006 will be entitled to such proposed Final Dividend and Special Dividend.

The proposed Final Dividend and Special Dividend, if approved at the Annual General Meeting will be paid on 14 July 2006.

BY ORDER OF THE BOARD

Khoo Soo Fang
Low Mei Mei Maureen
Company Secretaries
Date : 9 June 2006

Proxies:

1. A member of the Company entitled to attend and vote at the above Meeting may appoint not more than two proxies to attend and vote instead of him.
2. Where a member appoints two proxies, he shall specify the proportion of his shareholding to be represented by each proxy in the instrument appointing the proxies. A proxy need not be a member of the Company.
3. If the member is a corporation, the instrument appointing the proxy must be under seal or the hand of an officer or attorney duly authorized.
4. The instrument appointing a proxy must be deposited at the Registered Office of the Company at 47 Loyang Drive Singapore 508955 not less than 48 hours before the time set for the Annual General Meeting.