



22 October 2007

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

Dear Sir

re : **Autron Corporation Limited**

**PUTRAJAYA PERDANA BERHAD
SHARE PURCHASE AGREEMENT**

On 8 August 2007 the Company announced that its subsidiary company, Autron Investment Co. Ltd, had entered into a joint venture with Abu Dhabi-Kuwait-Malaysia Investment Corporation to acquire a 50.6 per cent equity interest in Malaysia Main Board company Putrajaya Perdana Berhad.

The Company is now pleased to advise that the acquisition of this interest is unconditional with completion expected by 31 October 2007.

Attached for release to the market is a News Release providing additional information about this transaction.

Yours faithfully
Autron Corporation Limited



per Mourice Garbutt
Company Secretary
autron\asx\putrajaya perdana Berhad 22 10 07

copy to : The Singapore Exchange Securities Trading Limited
for the attention of Ms June Sim/Ms Darrell Lam

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Autron Corporation Limited is an unrelated and distinct entity to Autron Electronics Pty Ltd



For Immediate Release

News Release

Autron's Subsidiary to Complete the Putrajaya Perdana Berhad transaction by 31 Oct 2007

- Sale and Purchase Agreement between Swan Symphony Sdn Bhd and Eastern & Oriental Berhad turns unconditional on 18 October 2007.
- Shares transfer expected to be completed by 31 October 2007. Autron Investment Co. Ltd indirect stake in Putrajaya Perdana Berhad is 24.16% as at 12 October 2007.
- Swan Symphony Sdn Bhd is to take up mandatory offer to acquire remaining PPB shares at RM2.90 (A\$0.97) per share.
- PPB share price trading at RM4.04 (A\$1.35) on last Friday 19 October

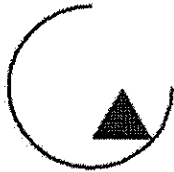
Singapore, October 22, 2007 – Autron Corporation Limited (“Autron” or the “Group”), a Mainboard listed company on the Australian and Singapore Exchange, announced today that the Group’s subsidiary, Autron Investment Co. Ltd, through its joint venture with Abu Dhabi-Kuwait-Malaysia Investment Corporation (“ADKMIC”) - Swan Symphony Sdn Bhd (“SSSB”), is obliged to extend a mandatory offer to acquire the remaining Putrajaya Perdana Berhad (“PPB”) shares at a cash consideration of RM2.90 (A\$0.97) per share upon completion of the Sale and Purchase Agreement (“SPA”).

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AUTRON CORPORATION LIMITED

SSSB had previously entered into a conditional SPA with Eastern & Oriental Berhad ("EOB") on 8 August 2007 to acquire 68,604,274 ordinary shares of RM0.50 (A\$0.167) each in PPB, at approximately RM199 million (A\$66.5 million) at a cash consideration of RM2.90 (A\$0.97) per PPB share.

On 18 October 2007, the SPA became unconditional and is expected to be completed by 31 October 2007. Upon completion, SSSB's aggregate shareholding in PPB will exceed 33% and SSSB is obliged to extend a mandatory offer to acquire the remaining PPB shares at a cash consideration of RM2.90 (A\$0.97) per PPB share. The offer will be made to each of the holders of the offer shares equally and in respect of all or any of their offer shares.

Mr Eric Lim, CEO of Autron said, "We are pleased with the progress of our acquisition of PPB, and now that the SPA has become unconditional, we can look forward to our road map we have put up with our Middle Eastern and Malaysian investors. The investment into PPB will see SSSB play an advancing role in the construction and development industry in both the Southeast Asia and Middle East regions. "

Exchange Rate: RM 1.00 = A\$ 0.334

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Issued on behalf of Autron Corporation Limited by iGlobal Investor Relations Pte Ltd

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