

NOVENA HOLDINGS LIMITED
(Company Registration No. 199307300M)
(Incorporated in Singapore)

PROPOSED CASH DIVIDEND AND RIGHTS CUM WARRANTS ISSUE

NOTICE OF BOOKS CLOSURE DATE

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's Circular to Shareholders dated 21 September 2007.

NOTICE IS HEREBY GIVEN that the Register of Members and the Transfer Books of the Company will be closed at 5.00 p.m. on 15 October 2007 ("**the Books Closure Date**") for the purpose of determining:

- (a) in relation to Shareholders, their entitlements to the Cash Dividend; and
- (b) in relation to Entitled Shareholders, their provisional allotments of Rights Shares with Warrants under the Rights cum Warrants Issue.

Duly completed and stamped transfers (in respect of Shares not registered in the name of CDP) received by the Company's Share Registrar, M & C Services Private Limited at 138 Robinson Road, #17-00 The Corporate Office, Singapore 068906, up to the Books Closure Date will be registered to determine Shareholders' entitlements to the Cash Dividend and Entitled Shareholders' entitlements under the Rights cum Warrants Issue. In respect of Shares in securities accounts with CDP:

- (a) the Cash Dividend will be paid by the Company to CDP;
- (b) the Rights Shares with Warrants under the Rights cum Warrants Issue will be provisionally allotted by the Company to CDP; and
- (c) CDP will distribute the Cash Dividend and provisionally allot the Rights Shares with Warrants to holders of the respective securities accounts.

Shareholders whose registered addresses are outside Singapore should provide CDP or M & C Services Private Limited, at least five (5) Market Days prior to the Books Closure Date, with an address in Singapore for the service of notices and documents (including the Offer Information Statement and its accompanying documents) if they wish to participate in the Rights cum Warrants Issue. The addresses of CDP and M & C Services Private Limited are as follows:

The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

M & C Services Private Limited
138 Robinson Road
#17-00 The Corporate Office
Singapore 068906

By Order of the Board

Toh Soon Huat
Acting Chairman/Chief Executive Officer
28 September 2007