



## **Teckwah Industrial Corporation Ltd**

Co. Reg. No. 197201105E

### **Disposal of Interests in Associated Company**

The Directors of Teckwah Industrial Corporation Ltd ("the Company") wish to announce that its wholly owned subsidiary, Techwave Media Services Pte Ltd ("TMS"), has entered into the Share Sale and Purchase Agreement to sell its entire holding of 30% equity interests (comprising 4,766 shares) in the capital of Nextepmedia, Inc. ("Nextepmedia") for a total consideration of 23,830,000 KRW.

The sale consideration was agreed between the parties on a willing buyer willing seller basis and it is not expected to have any material impact on the earnings per share and net tangible asset value per share of the Teckwah Group for the year ended 31 December 2005. Following the sale, Nextepmedia will cease to be an associated company of TMS.

None of the Directors, controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction.

By Order of the Board  
Lo Swee Oi  
Company Secretary  
Date : 26 September 2006