



BRIGHT WORLD PRECISION MACHINERY LIMITED
(Co. Regn. No: 200409453N)

Page 1 of 16

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3),
 HALF-YEAR AND FULL YEAR RESULTS**

The directors are pleased to announce the unaudited operating results of the Group and the Company for the full year of FY2006.

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Unaudited results for full year of FY2006:

	Group					
	1.1.2006 to 31.12.2006 RMB '000	1.1.2005 to 31.12.2005 RMB '000	Change %	1.10.2006 to 31.12.2006 RMB '000	1.10.2005 to 31.12.2005 RMB '000	Change %
Turnover	449,344	321,366	39.8%	127,092	94,594	34.4%
Cost of sales	(279,284)	(203,720)	37.1%	(75,892)	(53,963)	40.6%
Gross profit	170,060	117,646	44.6%	51,200	40,631	26.0%
Gross profit margin (%)	37.8%	36.6%	1.2%	40.3%	43.0%	(2.7%)
Other income	4,736	2,473	91.5%	606	424	42.9%
Distribution and selling expenses	(30,193)	(17,292)	74.6%	(8,284)	(6,113)	35.5%
Administrative expenses	(13,866)	(5,245)	164.4%	(4,029)	(1,158)	247.9%
Other operating income/(expenses), net	1,373	(815)	(268.5%)	467	3,815	(87.8%)
Profit from operations	132,110	96,767	36.5%	39,960	37,599	6.3%
Finance(expenses)/income, net	(205)	(488)	(58.0%)	390	(182)	(313.7%)
Profit before taxation	131,905	96,279	37.0%	40,350	37,417	7.8%
Taxation	(16,112)	-	N.A.	(4,746)	-	N.A.
Profit after taxation, representing profit retained for the financial period	115,793	96,279	20.3%	35,604	37,417	(4.8%)

N.A. denotes Not Applicable



BRIGHT WORLD PRECISION MACHINERY LIMITED
(Co. Regn. No: 200409453N)

Pg 2 of 16

Explanatory Notes

(A) On 12 April 2006, the Company converted to a public limited company. The Company was admitted to the Official List of the Main Board of the SGX-ST on 27 April 2006. World Precise Machinery (China) Co., Ltd ("WPM (China)"), which is incorporated in the People's Republic of China ("PRC"), is a wholly-owned subsidiary of the Company.

(B) Profit From Operations

This is determined after charging/ (crediting) the following:

	Group			
	1.1.2006 to 31.12.2006 RMB '000	1.1.2005 to 31.12.2005 RMB '000	1.10.2006 to 31.12.2006 RMB '000	1.10.2005 to 31.12.2005 RMB '000
Bad trade debts written off	56	648	-	540
Bad non-trade debts written off	70	-	70	-
Reversal of allowance for doubtful trade debts	(1,175)	(1,344)	(489)	(1,344)
Reversal of allowance for doubtful non-trade debts	-	(347)	-	(228)
Reversal of allowance for inventory obsolescence	(882)	(276)	(101)	-
Allowance for doubtful trade debts	108	369	108	-
Allowance for stock obsolescence	129	579	129	579
Depreciation of property, plant and equipment	14,425	9,884	4,175	2,757
Interest income on bank balances	(1,900)	(580)	(764)	(326)
Interest expense on bank loans	2,164	1,016	333	484
Gain on disposal of property, plant and equipment	-	(36)	-	-
Net foreign exchange (gain)/ loss	(95)	1	29	1



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 3 of 16

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31.12.2006 RMB '000	31.12.2005 RMB '000	31.12.2006 RMB '000	31.12.2005 RMB '000
Share capital and reserves				
Share capital	250,660	83,309	250,660	83,309
Statutory reserves	39,112	20,922	-	-
Revenue reserves/ (Accumulated losses)	174,334	118,145	35,296	41,786
Foreign currency translation reserve	36	-	1,438	-
Total Equity	464,142	222,376	287,394	125,095
Non current assets				
Property, plant and equipment	169,850	141,356	-	-
Intangible asset	21,790	-	-	-
Investment in subsidiary	-	-	243,583	83,309
Current assets				
Inventories	126,692	80,001	-	-
Trade receivables	125,062	83,026	-	-
Other receivables, deposits and prepayments	41,510	12,648	123	3,522
Due from related parties (trade)	3,842	892	-	-
Due from subsidiary (non- trade)	-	-	43,737	38,205
Cash and bank balances	117,170	32,188	2,481	162
	414,276	208,755	46,341	41,889
Current liabilities				
Trade payables	63,593	47,081	-	-
Other payables and accruals	29,390	58,735	2,530	103
Due to related parties (trade)	457	-	-	-
Due to related parties (non trade)	3,565	1,919	-	-
Provision for taxation	4,769	-	-	-
Short term bank loan	40,000	20,000	-	-
	141,774	127,735	2,530	103
Net current assets	272,502	81,020	43,811	41,786
Total Assets	464,142	222,376	287,394	125,095



BRIGHT WORLD PRECISION MACHINERY LIMITED
(Co. Regn. No: 200409453N)

Pg 4 of 16

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31 December 2006		As at 31 December 2005	
Secured	Unsecured	Secured	Unsecured
RMB '000	RMB '000	RMB '000	RMB '000
-	40,000	-	20,000

Details of any collateral

As at 31 December 2006, bank loans amounting to RMB 40 million were secured by a guarantee jointly issued by Jiangsu World Electronics Group Co., Ltd and an independent third party, Jiangsu Tiangong Gongju Co., Ltd.



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 5 of 16

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

These figures have not been audited.

	FY2006	FY2005	4Q2006	4Q2005
	1.1.2006 to 31.12.2006 RMB '000	1.1.2005 to 31.12.2005 RMB'000	1.10.2006 to 31.12.2006 RMB '000	1.10.2005 to 31.12.2005 RMB'000
Cash flow from operating activities				
Profit before taxation	131,905	96,279	40,349	37,417
Adjustment for:				
Depreciation of property, plant and equipment	14,425	9,884	4,175	2,757
Interest expense	2,164	1,016	333	484
Interest income	(1,900)	(580)	(764)	(326)
Gain on disposal of property, plant and equipment	-	(36)	-	-
Operating profit before working capital changes	<u>146,594</u>	<u>106,563</u>	<u>44,093</u>	<u>40,332</u>
Inventories	(46,691)	(30,081)	(2,274)	(9,209)
Trade receivables	(42,036)	(44,191)	(6,253)	(11,880)
Other receivables, deposits and prepayments	(28,862)	53	(13,327)	1,627
Due from related parties (trade)	(2,950)	(892)	228	376
Trade payables	16,512	8,914	8,714	20,781
Other payables and accruals	(29,345)	42,898	(1,279)	(14,417)
Due to related parties (trade)	457	(17,285)	(98)	1
Cash generated from operations	<u>13,679</u>	<u>65,979</u>	<u>29,804</u>	<u>27,611</u>
Interest paid	(2,164)	(1,016)	(333)	(484)
Interest received	1,900	580	764	326
Income taxes paid	(11,343)	-	(5,638)	-
Net cash generated from operating activities	<u>2,072</u>	<u>65,543</u>	<u>24,597</u>	<u>27,453</u>
Cash flow from investing activities				
Purchase of property, plant and equipment	(42,919)	(47,712)	(12,920)	(15,852)
Addition of intangible asset	(21,790)	-	(21,790)	-
Proceed from disposal of property, plant and equipment	-	86	-	6
Net cash used in investing activities	<u>(64,709)</u>	<u>(47,626)</u>	<u>(34,710)</u>	<u>(15,846)</u>
Cash flow from financing activities				
Net proceeds from issue of new shares	164,337	83,309	-	83,309
Due to related parties (non-trade)	1,646	(94,293)	(36)	(83,084)
Cash deposit released from pledge	16,000	-	16,000	-
Cash deposits pledged	-	(16,000)	-	(16,000)
Proceeds from short term loan	20,000	20,000	-	-
Dividend paid	(38,400)	-	-	-
Net cashflow from/(used in) financing activities	<u>163,583</u>	<u>(6,984)</u>	<u>15,964</u>	<u>(15,775)</u>



BRIGHT WORLD PRECISION MACHINERY LIMITED
(Co. Regn. No: 200409453N)

Pg 6 of 16

	FY2006	FY2005	4Q2006	4Q2005
	1.1.2006 to 31.12.2006 RMB '000	1.1.2005 to 31.12.2005 RMB'000	1.10.2006 to 31.12.2006 RMB '000	1.10.2005 to 31.12.2005 RMB'000
Net effect of exchange rate changes	36	-	546	(9)
Net increase/(decrease) in cash and cash equivalents	100,982	10,933	6,397	(4,177)
Cash and cash equivalents at beginning of the period	16,188	5,255	110,773	20,365
Cash and cash equivalents at end of the financial period (Refer to Note A below)	117,170	16,188	117,170	16,188

Note A:

	FY2006	FY2005	4Q2006	4Q2005
	1.1.2006 to 31.12.2006 RMB '000	1.1.2005 to 31.12.2005 RMB'000	1.10.2006 to 31.12.2006 RMB '000	1.10.2005 to 31.12.2005 RMB'000
Cash on hand	7	28	7	28
Cash at bank	52,163	16,160	52,163	16,160
Fixed deposit	65,000	16,000	65,000	16,000
Cash and bank balances as stated in balance sheet	117,170	32,188	117,170	32,188
Less: Fixed deposit pledged	-	(16,000)	-	(16,000)
Cash and cash equivalents as stated in consolidated statement of cash flow	117,170	16,188	117,170	16,188



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 7 of 16

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group

	Share Capital	Revenue Reserves	Foreign Currency Translation Reserve	Statutory Reserves	Total
	RMB '000	RMB '000	RMB '000	RMB '000	RMB '000
Balance as at 1.1.2005	-	30,914	-	11,873	42,787
Profit for the financial period	-	36,216	-	-	36,216
Balance as at 30.6.2005	-	67,130	-	11,873	79,003
Issue of shares pursuant to restructuring exercise	83,309	-	-	-	83,309
Profit for the financial period	-	60,064	-	-	60,064
Transfer to statutory reserves	-	(9,049)	-	9,049	-
Balance as at 1.1.2006	83,309	118,145	-	20,922	222,376
Capitalisation	3,014	(3,014)	-	-	-
Issue of shares pursuant to IPO	164,337	-	-	-	164,337
Dividend paid	-	(38,400)	-	-	(38,400)
Profit for the financial period	-	40,066	-	-	40,066
Foreign currency translation reserve	-	-	(767)	-	(767)
Transfer to statutory reserves	-	(6,293)	-	6,293	-
Balance as at 30.06.2006	250,660	110,504	(767)	27,215	387,612
Profit for the financial period	-	40,124	-	-	40,124
Foreign currency translation reserve	-	-	257	-	257
Transfer to statutory reserves	-	(6,226)	-	6,226	-
Balance as at 30.09.2006	250,660	144,402	(510)	33,441	427,993
Profit for the financial period	-	35,603	-	-	35,603
Foreign currency translation reserve	-	-	546	-	546
Transfer to statutory reserves	-	(5,671)	-	5,671	-
Balance as at 31.12.2006	250,660	174,334	36	39,112	464,142



BRIGHT WORLD PRECISION MACHINERY LIMITED
(Co. Regn. No: 200409453N)

Pg 8 of 16

Company

	Share Capital RMB '000	Revenue Reserves/ (Accumulated Losses) RMB '000	Foreign Currency Translation Reserve RMB '000	Total RMB '000
Balance as at 1.1.2005	-^	-	-	-^
Loss for the financial period	-	(149)	-	(149)
Balance as at 30.6.2005	-^	(149)	-	(149)
Issue of shares pursuant to restructuring exercise	83,309	-	-	83,309
Profit for the financial period	-	41,935	-	41,935
Balance as at 1.1.2006	83,309	41,786	-	125,095
Capitalisation	3,014	(3,014)	-	-
Issue of shares pursuant to IPO	164,337	-	-	164,337
Dividend paid	-	(38,400)	-	(38,400)
Foreign currency translation reserve	-	-	870	870
Loss for the financial period	-	(3,521)	-	(3,521)
Balance as at 30.06.2006	250,660	(3,149)	870	248,381
Foreign currency translation reserve	-	-	(34)	(34)
Loss for the financial period	-	(1,091)	-	(1,091)
Balance as at 30.09.2006	250,660	(4,240)	836	247,256
Foreign currency translation reserve	-	-	602	602
Profit for the financial period	-	39,536	-	39,536
Balance as at 31.12.2006	250,660	35,296	1,438	287,394

^ denotes less than RMB1,000

Explanatory Notes:

- (1) According to the relevant PRC regulations and the Articles of Association of the PRC subsidiary, the subsidiary is required to transfer 10% of its profit after tax, as determined in accordance with PRC accounting rules and regulations to the Statutory Reserve (the "Reserve") until the Reserve balance reaches 50% of the registered capital of the subsidiary. Transfers to the Reserve must be made before the distribution of dividends to shareholders.
- (2) In accordance with the Company Laws of the PRC and the respective Articles of Association of the PRC subsidiary, the subsidiary is required to transfer between 5% to 10% of its profits after tax, as determined in accordance with PRC accounting rules and regulations applicable to the PRC subsidiary, to the Statutory Public Welfare Fund ("SPWF") which is a non-distributable reserve, other than in the event of liquidation of the PRC subsidiary. The SPWF must be used for capital expenditure on staff welfare facilities and these facilities remain the property of the PRC subsidiary.



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 9 of 16

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Not Applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures are not audited or reviewed by the Group's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not Applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period as those used in the audited financial statements as of 31 December 2005.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

None noted.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	1.1.2006 to 31.12.2006	1.1.2005 to 31.12.2005	1.10.2006 to 31.12.2006	1.10.2005 to 31.12.2005
(a) Based on weighted average number of ordinary shares on issue (RMB); and	0.38	17.27	0.09	2.15
(b) On a fully diluted basis (RMB)	0.38	17.27	0.09	2.15
Weighted average number of shares	301,632,152	5,575,058	400,000,000	17,392,272



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 10 of 16

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:**
- (a) current financial period reported on; and**
 - (b) immediately preceding financial year.**

	Group		Company	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
	RMB	RMB	RMB	RMB
Net asset value per ordinary share based on issued share capital at the end of the respective periods:	1.16	12.79	0.72	7.19
No. of shares in computing NAV	400,000,000	17,392,272	400,000,000	17,392,272

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

REVIEW OF PERFORMANCE

(A) Consolidated Income Statement

(i) Turnover

For the 3 months ended 31 December 2006 ("4Q06"), the Group's turnover increased 34.4% year-on-year from RMB 94.6 million to RMB 127.1 million in the 3 months ended 31 December 2005 ("4Q05"). Increased sales performances in both conventional and high performance stamping machines contributed to the overall revenue growth.

For the 12 months ended 31 December 2006 ("FY2006"), the Group's turnover rose 39.8% year-on-year to RMB 449.3 million from RMB 321.4 million in the 12 months ended 31 December 2005 ("FY2005"), mainly driven by an increase in the sales of high performance stamping machines which have significantly higher selling prices than conventional stamping machines.

(ii) Gross Profit

The Group's gross profit for 4Q06 increased 26.0% from RMB 40.6 million to RMB 51.2 million. However gross profit margin decreased from 43.0% to 40.3%.

Overall, the Group's gross profit for FY2006 surged 44.6% year-on-year to RMB170.1 million from RMB117.6 million, attributable to the strong turnover and gross profit performance in the second half of the year. Overall, gross profit margins for FY2006 also rose 1.2% to 37.8% from 36.6%.



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 11 of 16

(iii) Other Income

Other income increased by 42.9% from RMB 0.4 million in 4Q05 to RMB 0.6 million in 4Q06 due mainly to reversal of expenses over-accrued, compensation received from suppliers and sale of scrap materials. Other income grew by 91.5% from RMB 2.5 million in FY2005 to RMB 4.7 million in FY2006.

(iv) Distribution and Selling Expenses

Compared to 4Q05, distribution and selling expenses in 4Q06 increased 35.5% from RMB 6.1 million to RMB 8.3 million.

Distribution and selling expenses rose by 74.6% year-on-year from RMB 17.3 million in FY2005 to RMB30.2 million in FY2006. As a percentage of total revenue, distribution and selling expenses rose from 5.4% in FY2005 to 6.7% in FY2006. The increase was attributable to the increase in sales incentives.

(v) Administrative Expenses

In 4Q06, administrative expenses increased 247.9% year-on-year to RMB 4.0 million from RMB 1.2 million in 4Q05.

Administrative expenses for FY2006 increase by 164.4% year-on-year to RMB 13.9 million from RMB 5.2 million in FY2005. The increase was due mainly to higher operating expenses as part of the Group's continual listing obligations, such as directors' remuneration and fees, and professional fee. Additional expense was incurred in travelling costs, depreciation and additional workers' insurance policies taken up by the Company.

(vi) Other Operating Income/(Expenses), Net

Other operating expenses decreased from net operating income of RMB 3.8 million in 4Q05 to RMB 0.5 million in 4Q06, due mainly to writing back of allowances for doubtful debts.

Net operating expenses decreased 268.5% from net operating expenses of RMB 0.8 million in FY2005 to a net operating income of RMB 1.4 million in FY2006.

(vii) Finance Expenses, Net

The Group's finance expenses decreased 313.7% from RMB 0.2 million in 4Q05 to a net finance income of RMB 0.4 million in 4Q06 as a result of increased interest income from the IPO proceeds in bank deposits.

Net finance expenses decreased 58.0% from RMB 0.5 million in FY2005 to RMB 0.2 million in FY2006.



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 12 of 16

(viii) Taxation

The Group has begun incurring taxation since the beginning of FY2006. Having enjoyed 100% tax exemption since 27 May 2004, WPM (China) a wholly-owned subsidiary of the Group, currently enjoys an effective corporate tax rate of 12%. This is a 50% tax exemption from the preferential corporate tax rate of 24% granted to WPM (China), being a wholly-owned foreign enterprise (“WFOE”) established in the city of the coastal open economic zone. No deferred tax has been provided, as the Group did not have any significant temporary differences which gave rise to a deferred tax asset or liability at the balance sheet dates.

Taxation incurred for 4Q06 and 12 months FY2006 were RMB 4.7 million and RMB 16.1 million respectively.

(ix) Profit Before Tax

Overall, the Group’s Profit Before Tax (“PBT”) had kept pace with the Group’s gross profit for FY2006.

The Group’s PBT grew 7.8% year-on-year to RMB 40.3 million in 4Q06 from RMB 37.4 million in 4Q05.

For FY2006, the Group’s PBT rose 37.0% year-on-year from RMB 96.3 million in FY2005 to RMB 131.9 million.

(x) Net Profit After Tax

Due to the imposition of taxation, the Group’s net profit decreased 4.8% from RMB 37.4 million in 4Q05 to RMB 35.6 million in 4Q06.

Overall the Group’s net profit grew 20.3% to RMB 115.8 million in FY2006 from RMB 96.3 million in FY2005.

(B) Consolidated Balance Sheet (31 December 2006 vs 31 December 2005)

Total current assets increased 98.5% (RMB 205.5 million) from RMB 208.8 million as at 31 December 2005 to RMB 414.3 million as at 31 December 2006. This can be attributed to:

- (1) an increase in cash and cash balances arising from recent IPO proceeds; and
- (2) an increase in raw materials reserved for use in new production facilities.

Total current liabilities increased 11.0% (or RMB 14.0 million) from RMB 127.7 million to RMB 141.8 million as at 31 December 2006. The increase can be attributed to an additional RMB 20 million short term loan and an increase in trade payable. The subsidiary also raised provision for tax as this is its third profitable year and will be subject to tax. The Group enjoys 100% tax exemption in FY2005.



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 13 of 16

(C) Consolidated Cash Flow Statement

The net cash inflow arising from operating activities amounted to RMB 24.6 million. The net cash outflow arising from acquisition of plant, equipment and intangible assets amounted to RMB 34.7 million. Overall, the Group saw a net cash increase of approximately RMB 6.4 million for 4Q06.

For full financial year FY2006, the Group saw a net cash increase of approximately RMB 101.0 million. The net cash inflow arising from operating activities and financing activities amounted to RMB 2.1 million and RMB 163.6 million respectively. The net cash outflow arising from acquisition of plant, equipment and intangible assets is RMB 64.7 million.

Cash and cash equivalent as at 31 December 2006 stood at RMB 117.2 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not Applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group believes that the PRC will continue to be the world's factory and production base for all forms of manufacturing due to its low operating cost advantage. This is advantageous to the Company as the stamping industry forms the backbone of many manufacturing industries including automobile, hardware, electrical appliances and electronics.

The burgeoning automobile manufacturing industry is likely to propel growth in the stamping industry since automobile manufacturers are one of the largest purchasers of stamping machines. Many automobile manufacturers such as Volkswagen AG, Honda Motor Co., Daimler Chrysler AG and General Motors Corp. already have manufacturing facilities in the PRC.

Barring unforeseen circumstances, the Group is confident that its turnover will continue to be driven by strong growth in sales across the key manufacturing hubs of the PRC, namely Jiangsu, Zhejiang, Shanghai, Guangdong and Fujian provinces. In addition, the northern and central provinces of the PRC will continue to witness higher sales. In terms of product mix, the Group expects to see further increases in the sales of higher performance stamping machines.

Recently, after the Company had obtained the relevant regulatory approvals, it successfully acquired the land-use rights (127,855 sqm) for the setting up of a new production facility in Danyang. The total cost of acquisition of the land-use rights is RMB 21.8 million. The construction of the production facility has already begun and the production facility is expected to commence production by the fourth quarter of FY2007.



11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

Name of Dividend	Final Dividend
Dividend Type	Ordinary
Dividend Amount per Share (in RMB cents)	RMB 8.7 cents / share
Par value of shares	N.A.
Tax Rate	One-Tier Tax Exempt

The Company had stated in its Prospectus dated 19 April 2006 that the Directors intend to recommend a dividend payout ratio approximately 30% of the Group's net profit after tax for FY2006.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Name of Dividend	Final Dividend
Dividend Type	Ordinary
Dividend Amount per Share (in RMB cents)	RMB 9.6 cents / share
Par value of shares	N.A.
Tax Rate	One-Tier Tax Exempt

40% of the Group's net profit after tax for FY2005 was declared as dividend.

(c) Date payable

To be announced at a later date.

(d) Books closure date

To be announced at a later date.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 15 of 16

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

- 13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

No information by business segments is presented as the principal operation of the Company relates mainly to the manufacture of stamping machines and its related components (which include machinery parts and accessories as well as resin-casted components). As the business of the Company is engaged entirely in the PRC, no reporting by geographical location of the operation is presented.

- 14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not Applicable.

- 15. A breakdown of sales.**

Not Applicable.



BRIGHT WORLD PRECISION MACHINERY LIMITED

(Co. Regn. No: 200409453N)

Pg 16 of 16

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	Latest Full Year 2006	Previous Full Year 2005
Ordinary	RMB 34.8 million	RMB 38.4 million
Preference	-	-
Total:	RMB 34.8 million	RMB 38.4 million

17. Interested Person Transactions

Not applicable as all interested person transactions for the financial period under review are less than S\$100,000 and have not been aggregated.

BY ORDER OF THE BOARD

Shao Jian Jun
Chief Executive Officer
7 February 2007

Note: The initial public offering of the shares in the capital of Bright World Precision Machinery Limited was sponsored by Oversea-Chinese Banking Corporation Limited ("OCBC"). OCBC assumes no responsibility for the contents of this announcement.