



**ASIAPHARM**

**ASIAPHARM GROUP LTD**

**(Registration No. 33854)**

**(Incorporated in Bermuda)**

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**Clarification to the Press Release on Agreement with Sandoz**

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The Board of Directors of Asiapharm Group Ltd refers to the Press Release released on 13 December 2007 in relation to the agreement between its wholly owned subsidiary, Nanjing Sike Pharmaceutical Co., Ltd (“Nanjing Sike”) and Sandoz.

In accordance with the Exclusive Promotion & Advisory Agreement entered into between Nanjing Sike and Sandoz, it is stipulated that Sandoz will provide promotion and advisory services to Asiapharm in the PRC market with regard to Parkinson Disease drug, JinSiPing. The signed agreement therefore is a promotion agreement instead of distribution agreement as previously announced.

By Order of the Board

Liu Dianbo

Executive Chairman

18 December 2007