

ADDITIONAL INFORMATION RELATING TO THE COMPANY'S ANNOUNCEMENT MADE ON THE ACQUISITION OF SHARES IN KATSUYA THAILAND CO., LTD. BY KATSUYA INTERNATIONAL PTE. LTD.

The Board of Directors of Jackspeed Corporation Limited ("the Company") refers to the Company's announcements released to the Singapore Exchange on 12 October and 17 October 2006 and wishes to provide the following additional information:

Katsuya International Pte. Ltd., a 51%-owned subsidiary of the Company, acquired 128,250 ordinary shares of par value THB100 each in the capital of Katsuya Thailand Co., Ltd. ("Katsuya Thailand") (the "Transaction"). The consideration for the Transaction was THB 12,825,000 arrived at on a "willing buyer, willing seller" basis after taking into consideration the potential future earnings of the Company in the automotive industry.

Katsuya Thailand is principally engaged in the business of providing dip-printing and fabric spray for the automotive OEM customers. The Directors believe that its investment in Katsuya Thailand will allow the Company to increase its product range for its existing customers.

The acquisition of shares in Katsuya Thailand was funded internally.

The 10% negative variance from Rule 1006 (b) was mainly the result of a new startup. If the transaction took place at the end of February 2006, the net tangible assets per share would be 15.51 cents as compared to 15.58 cents as at 28 February 2006 and the earnings per share would be 1.93 cents as compared to 1.99 cents for the financial year ended 28 February 2006.

Submitted by Liew Ham Chow, Director on 19 October 2006 to SGX.