



**1. RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING**

The Board of Directors of KS Energy Services Limited (the “Company”) is pleased to announce that at the Annual General Meeting (“AGM”) held on 20 April 2007, all resolutions as set out in the Notice of AGM dated 4 April 2007 were duly passed.

**2. RENEWAL OF SHARE BUYBACK MANDATE**

The Company also wishes to inform that the Company has been carrying on a series of market acquisitions between 12 March 2007, being the latest practicable date in the Appendix to the AGM in relation to the renewal of share buyback mandate, and 20 April 2007, being the date of the AGM (“**Date of AGM**”). As at the Date of AGM, the number of issued shares (including treasury shares) comprise 237,295,525 shares and the renewed share buyback mandate will be calculated based on this figure.

As at the Date of AGM, the Company has bought back by way of market acquisitions a total number of 1,358,000 shares through a series of market acquisitions. The total consideration paid for the purchases was S\$3,599,413.28 (inclusive of brokerage and clearance fees of S\$7,529.68). The average price paid over the period of market acquisitions was S\$2,645 per share with the highest price paid for the purchases being S\$2.99 per share and the lowest price paid for the purchases being S\$2.45 per share.

BY ORDER OF THE BOARD

Lim Ka Bee

Company Secretary

20 April 2007