

CLARIFICATION ON PARAGRAPH 9 OF THE COMPANY'S HALF-YEAR 2007 RESULTS ANNOUNCEMENT

The Board of Directors of Jackspeed Corporation Limited ("the Company") wishes to provide additional information in response to a query received from Singapore Exchange Securities Trading Limited. on 18 October 2006 with regards to paragraph 9 of the Company's half-year 2007 financial statements.

SGX's query:

We refer to paragraph 9 of the Half Year Results which reads: "***Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results***". We note that the Company had mentioned the above section of the Half Year Results were "No profit forecast or prospect statement has been issued for the period under review". Please note that the Company had previously mentioned in the Full Year Results that "Barring unforeseen circumstances, the directors are optimistic that the Group's outlook for FY07 will be favourable" ("Prospect Statement"). As such, please provide a revised paragraph 9 of the Half Year Results in an announcement to be released via SGXNET as soon as possible.

Company's reply:

The Company had made the statement "Barring unforeseen circumstances, the directors are optimistic that the Group's outlook for FY2007 will be favourable" in its Company's full year 2006 results announcement on 26 April 2006.

In respect of the Company's half-year 2007 ("HY2007") financial results, the Group had reported a 14% increase in net profits attributable to shareholders. This is in line with the statement made in the announcement of the full year results for the year ended 28 February 2006 ("FY2006"). As such, there is no variance between the statement made in paragraph 9 of the FY2006 results announcement and that of HY2007.

Submitted by Liew Ham Chow, Director on 19 October 2006 to the SGX.