

**JACKSPEED CORPORATION LIMITED**  
**Registration No. 199300300W**

---

**INCORPORATION OF SUBSIDIARY – JACKSPEED EUROPE B.V.**

---

The Board of Directors of Jackspeed Corporation Limited (“the Company”) wishes to announce that the Company has incorporated the following wholly-owned subsidiary in The Netherlands:-

- (i) Name of subsidiary : Jackspeed Europe B.V.
- (ii) Date of incorporation : 22 August 2008
- (iii) No. of shares and percentage of equity held by the Company : 18,000 shares held directly by the Company (100%)
- (iv) Paid-up share capital : Euro 18,000 (Comprising 18,000 shares of par value Euro 1.00 each)
- (v) Principal Activities : Design, installation and sale of automotive leather seats and accessories

The incorporation of Jackspeed Europe B.V. is not expected to have any material impact on the net tangible assets or the earnings per share of the Company for the financial year ending 28 February 2009.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Mr Liew Ham Chow, Director on 5 September 2008 to the SGX.