

## KING WAN CORPORATION LIMITED

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### Striking off of an Associated Company

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The Board of Directors of King Wan Corporation Limited (the "Company") wishes to announce that its 50% dormant associated company, Global Star Investments Pte Ltd had upon the latter application and as subsequently notified in the Government Gazette dated 26 June 2006 been struck off the Register of Companies pursuant to Section 344(4) of the Companies Act, Cap 50 with effect from 26 September 2006.

The striking-off of Global Star Investments Pte Ltd does not have any significant impact on the consolidated net tangible assets and earnings per share of the Company and its subsidiaries for the financial year ending 31 March 2007.

By order of the Board

Lim Bee Lian Eliza  
Company Secretary

15 November 2006