



MEDIA RELEASE – FOR IMMEDIATE RELEASE

Leading Australian Energy & Resources Specialist, AusGroup secures AUD 9.0 million contract in the booming Australia mining sector

- Outstanding Order Book Soars to Record AUD 161 million

SINGAPORE - 31 July 2006 – SGX Sesdaq-listed AusGroup Limited (“AGL” or “AusGroup” or “the Group”), a leading player in Western Australia’s booming oil and gas and mining-related industries today announced that the Group has secured a AUD 9.0 million contract in the Australia mining sector.

The contract is for the supply of a car dumper structure and position structure package.

This new contract was awarded by Metso Minerals (Australia) Limited, due for completion by July 2007, the car dumper will be part of the load out facility in Port Hedland Western Australia. This is a part of the continual expansion of iron ore processing and mining facilities in the Pilbara Region of Western Australia.

The Pilbara region has a well-developed transport infrastructure network. Ports in the Pilbara region handle tonnages far in excess of any other ports in the State and are dominated by the export trade of commodities such as iron ore, salt and LNG. The Pilbara is serviced by three large industrial ports at Dampier, Port Walcott (Cape Lambert) and Port Hedland. The combined iron ore exports of the three ports comprise about 25 percent of the world’s seaborne iron ore trade.

Mr. Stuart Kenny, Managing Director of AGL said, “ Ausgroup is well positioned to undertake further work associated with the ongoing development of this project. Presently, there are abundant opportunities in the oil, gas and resources processing sector in Western Australia and we expect to secure more projects of this nature in the future.”

The addition of this contract will raise Ausgroup’s order book for FY2007 to AUD 161 million.

Based on the strong order backlog and the favorable market outlook, it is estimated that Ausgroup's good financial performance will continue. Ausgroup is expected to report its FY2006 financial results in late August.

>>>>> The End

ABOUT AUSGROUP LIMITED

SGX Sesdaq-listed AusGroup Limited is an integrated multi-disciplinary engineering services provider specializing in supporting the global needs of oil and gas and mining related industries (including the extraction and processing of mineral ores).

For more information please visit our website at: www.ausclad.com.au

ABOUT METSO MINERALS (AUSTRALIA) LIMITED

Metso is a global engineering and technology corporation with 2005 net sales of approximately EUR 4.2 billion. Its 22,000 employees in more than 50 countries serve customers in the pulp and paper industry, rock and minerals processing, the energy industry and selected other industries.

For more information, please visit www.metso.com

Issued for and on behalf of Ausgroup Limited
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