

ADVANCE MODULES GROUP LIMITED
(Company Registration No. 200401776E)

COLLECTION OF OUTSTANDING SUM

Further to the announcements of 5 July 2007, the Directors of Advance Modules Group Limited (the Company) wishes to announce that the Company had on 19 July 2007 received a further sum of US\$3,060,000 from one of its customer (the Customer) as part payment of the total outstanding amount of US\$14,388,425. The Company has previously received a payment of US\$2,965,250 on 9 February 2007 and US\$2,099,900 on 11 April 2007 from the Customer. The Customer has negotiated with the Company for some part payment and will endeavor to settle the balance outstanding amount of US\$6,263,275 as soon as possible. The Company will continue its effort to pursue collection of the balance outstanding amount from the Customer and will provide further updates on this matter duly.

BY ORDER OF THE BOARD
ADVANCE MODULES GROUP LIMITED

Vincent Tan Hian Chong
Director

23 July 2007