



**MEDIA RELEASE – FOR IMMEDIATE RELEASE**

## **AusGroup continues strong orderbook momentum into 2007**

- Total contract values of about A\$72.7 million
- Two separate contracts for work on Iron Ore Mine and Ammonium Nitrate Plant
- Current order book for Australian operations at A\$214 million

**SINGAPORE – 22 Jan 2007** – SGX Sesdaq-listed AusGroup Limited (“AGL” or “AusGroup” or “the Group”), an energy and resources specialist, continued their strong orderbook momentum from 2006, after securing two additional contracts worth a total of about A\$72.7 million. These projects will commence immediately and are scheduled for completion by second quarter FY2008.

In an agreement with Kellogg Brown & Root (KBR), a large American engineering and construction firm, AusGroup will undertake structural, mechanical and piping site installation of an Iron Ore process plant and Iron Ore train loadout facility for a new Iron Ore mine in Western Australia. This work will be undertaken for a major Australian mining giant.

In a separate agreement with CSBP, a subsidiary of Wesfarmers Ltd, AusGroup will be undertaking further work associated with their Ammonium Nitrate plant in Perth, Western Australia. The original contract awarded earlier in February 2006 was for AusGroup to undertake A\$34 million of work in building the Ammonia plant. Work has been commenced in parallel to the original agreement and is expected to be completed by second quarter FY2008.

Commented Mr Stuart Kenny, Managing Director of AusGroup, "These new contract announcements are a timely boost to the order book. We believe this is the start of more contract wins to come in 2007."

>>>>>> The End

**ABOUT AUSGROUP LIMITED**

AusGroup Limited is a Sesdaq-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

*For more information please visit our website at: [www.ausclad.com.au](http://www.ausclad.com.au)*

**ABOUT CACTUS ENGINEERING**

Incorporated in Singapore on 1<sup>st</sup> September 1990, Cactus is an engineering machining and fabrication specialist in the oil and gas exploration and extraction industry, such as machining, fabrication, repair and services including design and engineering of drilling spools, wellhead equipment, protective frames, etc

Cactus services major oilfield equipment manufacturing companies in the region, including Vetco Gray, FMC Technologies, Cooper Cameron, National Oilwell and Baker Oil Tools.

*For more information, please visit [www.cactus.com.sg](http://www.cactus.com.sg)*

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Issued for and on behalf of Ausgroup Limited

By Financial PR Pte Ltd

For more information, please contact:

Mark LEE, [Marklee@financialpr.com.sg](mailto:Marklee@financialpr.com.sg)

James KOH, [James@financialpr.com.sg](mailto:James@financialpr.com.sg)

Tel: (65) 6438 2990

Fax: (65) 6438 0064