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MEDIA RELEASE

Accel Frontline's Share Price Rose by 48%

Singapore, 19 January 2007 – Frontline Technologies Corporation Limited (“Frontline”), a leading IT Services Provider in Asia, updated today that its subsidiary in India, Accel Frontline Ltd's, (“Accel Frontline”) share price had increased significantly since its Initial Public Offering on 28 September 2006 at the price of Rs 75 and when trading started on the National Stock Exchange (NSE) of India and the Bombay Stock Exchange (BSE) on 30 October 2006.

Since 15 January 2007 when the share was traded at Rs 66, Accel Frontline's share price had seen an increase of 48% to close to Rs 98 as of the last traded price on 18 January 2007.

The rise in share price was fueled by the strong domestic and external demand for IT services in India as well as from the surrounding regions. The healthy demand for IT services and the corresponding potential business opportunities are expected to contribute to a greater future revenue growth for Accel Frontline.

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About Frontline Technologies Corporation Ltd

Frontline Technologies Corporation Ltd (SGX: FRLT.SI) is a leading provider of end-to-end IT services. Frontline offers IT consulting, IT infrastructure, enterprise application solutions, system integration as well as outsourcing to help companies harness IT so as to drive operational and cost efficiency as well as business growth.

Established in 1993 and headquartered in Singapore, the Frontline Group has more than 4,100 professionals in nine key markets in Asia – China, Hong Kong, India, Indonesia, Malaysia, Singapore, Philippines, Taiwan and Thailand – to meet the specific needs of corporate organisations across a continuum of industries. Frontline is listed on the Main board of the Singapore Exchange since March 2001 and has been ranked in the top 7% of the Corporate Transparency Index (CTI) in Singapore.

For more information, please visit www.frontline.com.sg

About Accel Frontline Ltd

Accel Frontline has been achieving steady growth in the Indian IT market, and currently employs over 2000 skilled IT professionals. Accel Frontline is a total solutions company with four strategic business units, namely, IT Infrastructure Solutions, IT Infrastructure Management Services, Enterprise Software Solutions and Business Process Outsourcing. Together, these business units provide a comprehensive suite of IT infrastructure management solutions, enterprise software solutions and outsourcing services to leading banks, telecommunication providers and blue-chip companies in India, including Life Insurance Corporation of India, Syndicate Bank, State Bank of India, Bharti Group, Erickson and Alcatel India.

Accel Frontline has also formed strong partnerships with several key industry and technology leaders. In addition, it has successfully developed several core products for customers in the healthcare, education, manufacturing and banking verticals. Accel Frontline's established state-of-the-art software development and competency centre in Chennai has the capacity to house 1000 software professionals. The software unit now specialises in providing ERP consulting, application management, outsourced product development and industry specific solutions.

Accel Frontline has also attained several industry certifications and accolades including the prestigious CMMi Level 5 for software and in July 2006, Dataquest has ranked it the Top 10 Employer in the Indian IT market for the fourth consecutive year.

For more information, please visit www.accelfrontline.com