

**TAT SENG PACKAGING GROUP LIMITED**  
**(Company Registration No.: 197702806M)**  
**(Incorporated in Singapore)**

---

**PROPOSED ACQUISITION OF BUSINESS OF UNITED PAPER INDUSTRIES PTE LTD (“PROPOSED ACQUISITION”)**

---

**COMPLETION OF THE PROPOSED ACQUISITION**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcements made on 6 June 2008 or 15 July 2008 respectively, relating to the Proposed Acquisition.*

Further to the announcements made on 6 June 2008 and 15 July 2008, the Board of Directors of the Company wishes to announce that the Proposed Acquisition was completed today. The consideration for the Proposed Acquisition in the approximate amount of S\$4,965,290 subject to stock adjustment (the “**Purchase Consideration**”) has been partially satisfied by the payment of (i) the refundable deposit of S\$496,529, equivalent to 10% of the Purchase Consideration (the “**Deposit**”); and (ii) an amount equivalent to S\$1,960,170 after deducting the Deposit. The balance of the Purchase Consideration, which shall be an amount equivalent to the final net book value of the stocks, will be payable after the said stock adjustment.

Following the completion of the Proposed Acquisition, United Packaging Industries Pte Ltd is now the owner of the Business and Assets.

By order of the Board

Loh See Moon  
Managing Director

21 July 2008