

## **KING WAN CORPORATION LIMITED**

---

### **INCREASE IN ISSUED AND PAID-UP CAPITAL IN A SUBSIDIARY, KING WAN CONSTRUCTION PTE LTD**

---

The Board of Directors of King Wan Corporation Limited (the "Company") wishes to announce that King Wan Construction Pte Ltd ("KWC"), a wholly-owned subsidiary of the Company has increased its paid-up and issued share capital from S\$8,000,000.00 to S\$11,000,000.00 by way of capitalisation of the sum of S\$3,000,000.00 due from KWC to the Company.

By Order of the Board

Lim Bee Lian Eliza  
Company Secretary

Submitted by Lim Bee Lian Eliza, Company Secretary on 1 February 2008.