



HG Metal Manufacturing Limited
(Company Registration No. 198802660D)

RIGHTS ISSUE
DESPATCH OF OFFER INFORMATION STATEMENT

HG Metal Manufacturing Limited (the "**Company**") wishes to announce that the offer information statement dated 2 February 2007 (the "**Offer Information Statement**"), together with the relevant forms, relating to the Rights Issue, have been despatched to Entitled Shareholders today. Unless otherwise defined, all terms used herein shall bear the same meaning as in the Offer Information Statement.

ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (i) in the case of Entitled Scripholders, on the PAL; and/or
- (ii) in the case of Entitled Depositors, on the ARE and/or by way of Electronic Application through an ATM of a Participating Bank.

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders and the availability of the Election Option may be found in the Offer Information Statement. The Offer Information Statement also sets out the terms and conditions pursuant to which Entitled Shareholders may utilise their Special Dividend to subscribe for the Rights Shares.

The trading period for the provisional allotments of Rights Shares (or "nil-paid" Rights) on the Singapore Exchange Securities Trading Limited commences from **9.00 a.m. on 12 February 2007** and ends at **5.00 p.m. on 22 February 2007**. Entitled Depositors who sell their "nil-paid" Rights during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (the "**Purchasers**") as arrangements will be made by The Central Depository (Pte) Limited ("**CDP**") for a separate application form for Rights Shares (the "**ARS**") to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

WHERE TO COLLECT THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within a week from the date of this announcement may obtain copies of the documents from:

The Central Depository (Pte) Limited

4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

M & C Services Private Limited

138 Robinson Road #17-00
The Corporate Office
Singapore 068906

Purchasers of the "nil-paid" Rights who do not receive the Offer Information Statement and the ARS may also obtain copies of the same from CDP (at the address stated above).

IMPORTANT DATES AND TIMES

Entitled Shareholders and Purchasers should take note of the important dates and times relating to the Rights Issue as announced by the Company on 2 February 2007 and as disclosed in the Offer Information Statement.

BY ORDER OF THE BOARD

Foong Lee Heng
Company Secretary
12 February 2007