

**TAT SENG PACKAGING GROUP LTD**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 197702806M

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## **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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The board of directors of Tat Seng Packaging Group Ltd (the "**Company**") refers to the announcement dated 5 October 2005 (the "**Offer Announcement**") made by PSC Corporation Ltd ("**PSC**" or the "**Offeror**") relating to the mandatory unconditional cash offer (the "**Offer**") by the Offeror for all the remaining ordinary shares of S\$0.20 each in the capital of the Company (the "**Shares**") in issue not already owned, controlled or agreed to be acquired by the Offeror or any party acting in concert with it, and the Company's announcement of the notice of the Offer by PSC dated 5 October 2005.

The directors of the Company wish to inform shareholders of the Company (the "**Shareholders**") that the Company has appointed CIMB-GK Securities Pte. Ltd. ("**CIMB-GK**") as the independent financial adviser to the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**") in connection with the Offer.

A circular containing, *inter alia*, the advice of CIMB-GK and the recommendations of the Independent Directors (the "**Offeree Circular**") will be sent to Shareholders within 14 days of the posting of the Offer Document to be issued by or for and on behalf of the Offeror.

**In the meantime, Shareholders are advised to exercise caution when dealing in the Shares or otherwise taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of CIMB-GK set out in the Offeree Circular to be issued in due course.**

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from the Offer Announcement or published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Cheong Poh Hua  
Company Secretary  
10 October 2005