



(Incorporated in the Republic of Singapore)  
(Company Registration No. 199704544C)

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**(1) PROPOSED PLACEMENT OF 75,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF NH CERAMICS LTD**

**(2) PROPOSED CONVERTIBLE LOAN**

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The Board of Directors of NH Ceramics Ltd (the "Company") refers to the announcement made by the Company on 21 December 2006 on the Term Sheet entered into with Chan Ewe Teik and Ko Beng Soo (collectively the "Placees").

Point 2.2 of the announcement (Conditions Precedent) states that, "*A definitive Subscription Agreement will be prepared to set out the full terms and conditions of the proposed Placement based on the key terms contained herein to be executed within thirty (30) days from the date hereof or such other later date to be agreed between the parties.*"

The Board of Directors wishes to announce that the Company and the Placees require additional time to formalise the terms and conditions of the Subscription Agreement and have mutually agreed to extend the effective date of the finalising and signing the Subscription Agreement for a period of 30 days to 20 February 2007 or such other later date (if required).

PAUL GOH MOH CHYE  
MANAGING DIRECTOR

23 January 2007