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**FOR IMMEDIATE RELEASE**

## **BH Global Marine wins distributorship rights for two top European cable and lighting brands**

Singapore, 10 July 2006 – **BH Global Marine Limited** (“**BH Global Marine**”, “明輝環球海事” or the “Group”), a fast-growing procurement specialist for a comprehensive range of marine electrical equipment to more than 700 customers in the marine and offshore industry, has won distributorships for two top European cable and lighting equipment brands – namely, *Wiska* of Germany and *Mica* of Finland.

The Managing Director of **BH Global Marine**, Mr Vincent Lim (“林輝榮”), commented, “We are pleased to have won another two distributorships for these reputable products to add to our range of top-tier European brands already in hand. By increasing our range of quality products, we position ourselves better as the marine & offshore cable & lighting procurement specialist of choice to shipyards and ship owners.”

**BH Global Marine** has been appointed official distributor of WISKA Hoppmann & Mulsow GmbH’s (“WISKA”) cable accessory systems as well as maritime lighting and electrical equipment in Singapore, Indonesia and Malaysia with immediate effect. WISKA is based in Germany and has close to a century’s experience in designing and manufacturing electrical installations for shipbuilders.

The Group has also been appointed official distributor and agent for all of Mica Elektro Oy Ltd’s (“Mica”) products for South-East Asia with immediate effect. Mica is

famous for its top grade rechargeable flashlights, which are produced in Finland and meet the quality and safety standards of international maritime authorities such as Det Norske Veritas, the Norwegian classification society.

Mr Lim continued, "Our aggressive bidding for a wider range of quality European products shall continue. Wiska and Mica's brand reputation complement **BH Global's** corporate strategy of increasing revenue contribution from the booming offshore sector as rig owners, being mainly European, are predisposed to using equipment of European classification."

<sup>1</sup> Research published on 29 June 2006 by JP Morgan reported that high energy prices in the past one to two years have done little to dampen the demand for energy, which still grew 2.7% in 2005 despite high energy prices. This has led to windfall profits for energy-related companies, which have become flush with cash, making further oil exploration and production ("E&P") spending possible and economically viable. The report quoted leading offshore research house, Douglas-Westwood, forecasting a significant increase in E&P activity and spending to cope with sustained energy demand growth in an attempt to control energy price levels.

The Group announced in May this year its first foray into the offshore sector with a marine cable contract worth S\$2.5 million from US oil major, MODEC International LLC.

<sup>1</sup> JP Morgan report titled "Offshore Marine: The Third Wave, Resistance is Futile."

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#### **About Mica Elektro Oy Ltd**

Mica Elektro Oy Ltd. ("Mica") was founded in 1983 and is based in Finland. Mica specialises in the design and manufacture of rechargeable hand lamps, cap lamps, head or helmet lamps and their chargers carrying the Mica brand name. Rechargeable Mica flashlights have set industry standards for professional, portable illumination from underground mines to offshore oil platforms.

#### **About WISKA Hoppmann & Mulsow GmbH**

WISKA Hoppmann & Mulsow GmbH ("WISKA") was founded in Hamburg in 1919 and is based in Germany. WISKA develops and produces Cable Accessory Systems as well as Maritime Lighting & Electrical Equipment for an international shipbuilding clientele. For the past 85 years, ships

throughout the world have used WISKA products able to withstand mechanical stress and reliably protect electrical installations from damp and dirt in the rugged conditions of life at sea. Where safety and user-friendliness take top priority in electrical installation, WISKA products meet the most stringent stability and seal requirements.

### **About BH Global Marine Ltd**

BH Global Marine Ltd ("BH Global Marine") is a key player amongst procurement specialists of marine products for shipyards and ship chandlers. Its business segments comprise of (1) marine equipment - marine cables, marine lighting equipment and accessories and (2) marine consumables - marine lamps and general marine consumable products. It also supplies explosion proof lighting to customers in the oil & gas industry. BH Global Marine's speed in worldwide delivery of a comprehensive range of about 7,000 items has won it over 700 customers. Its customers include large shipyards with major market share in the world's shipbuilding and oilrig construction market.

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**Issued for and on behalf of BH Global Marine Limited  
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