



**KS ENERGY SERVICES LIMITED**  
(Company Registration No. 198300104G)

**NEWS RELEASE**

## **KS Energy Restructures Board**

### **Key Management Staff Unchanged**

**Singapore, 2 May 2006** - Singapore Exchange Mainboard-listed KS Energy Services Limited (“KS Energy” or the “Company”), an energy services group, today announced the restructuring of its Board of Directors following the change in its substantial shareholder.

With effect from 2 May 2006, Mr Kris Taenar Wiluan (“Mr Wiluan”) has been appointed Chairman and Executive Director of KS Energy. Dr Adam Paul Brunet (“Dr Brunet”) has also been appointed as an Executive Director of the Company.

Mr Tan Kim Seng has relinquished his post as Chairman while Mr Goh Boon Chye and Mr Lim Jit Poh have relinquished their respective positions as Executive Director and Independent Director of the Company. To provide continuity, Mr Tan Kim Seng will remain as Special Adviser to the Company and Mr Goh Boon Chye will continue in his present executive position as the Chief Business Development Officer of KS Energy.

An executive officer, Mr Tan Hoo Lang (a brother of Mr Tan Kim Seng) has resigned from his position but he too has agreed to serve as Special Adviser to the Company. Other key management personnel and the business division heads of the Company will remain unchanged.

Mr Chew Thiam Keng, the CEO of KS Energy commented, “We are very honoured to have Mr Wiluan and Dr Brunet joining our Board. On behalf of my fellow directors, I warmly welcome our new Chairman as well as our new Executive Director. Both gentlemen bring with them a wealth of experience in the oil & gas industry and an extensive network of business contacts in Indonesia and the ASEAN region as evident in the brief summary of their backgrounds listed below. We look forward to Mr Wiluan’s leadership and the counsel of our new directors as we seek to expand our presence in the ASEAN oil & gas market.”

Mr Chew added, “We are pleased to have Mr Tan Kim Seng and Mr Tan Hoo Lang remaining as Special Advisers to the Company as this would enable the Company to continue benefiting from their experience and personal relationships with our existing customers. Finally, my fellow directors and I would like to thank Mr Lim Jit Poh for his contributions to the Board and wish him the best in his future endeavours.”



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### **Mr Kris Taenar Wiluan**

Mr Wiluan completed his first degree in Mathematics with Computer Science at London University in 1971 and subsequently attended several postgraduate courses in Business Management at London Business School and Harvard Business School.

In 1977, Mr Wiluan started his 30-year career in the oil & gas industry as a supplier and logistics contractor for multinational oil companies operating in Indonesia. He is presently the President and Chief Executive Officer of PT Citra Tubindo Tbk ("Tubindo"), an Indonesian public listed company which manufactures and supplies oilfield tubular equipment to major oil and gas companies in Asia, Australia, Middle East, Russia, South America and USA.

### **Dr Adam Paul Brunet**

Dr Brunet is presently the Technical Director and Vice President of Manufacturing & Engineering of Tubindo. He plays a crucial role of overseeing the manufacturing processes, engineering and business development as well as procurement and marketing functions of Tubindo and its group of companies. Dr Brunet, a postgraduate from Oxford University, is also an established academic who specialises in Operations Management.

Through strategic alliances and joint ventures, Dr Brunet has over the last two decades capitalised on Tubindo's engineering capabilities to develop new technologies, products and services, which were subsequently exported to the ASEAN region. His major contributions in the early 1980s included the development of Tubindo's key technology in threading and heat-treating casings and tubings for the Indonesian oil industry. Since 2003, he has ventured into the global oil and gas industry to develop the market for technologies associated with Tubindo's established manufacturing operations.

Following the above changes, the Board of Directors of KS Energy will comprise:

Mr Kris Taenar Wiluan (Chairman and Executive Director)  
Mr Chew Thiam Keng (Managing Director / Chief Executive Officer)  
Mr Tan Fuh Gih (Executive Director)  
Dr Adam Paul Brunet (Executive Director)  
Mr Lim Ho Seng (Independent Director)  
Mr Lee Beng Cheng, Billy (Independent Director)  
Mr Wong Meng Yeng (Independent Director)  
Sheikh Faisal F. Al-Thani (Independent Director)

- The End -



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### **About KS Energy Services Limited (“KS Energy”)**

Listed on SGX-SESDAQ on 6 August 1999 and upgraded to the Mainboard on 11 March 2002, KS Energy (formerly known as KS Tech Ltd) is an energy services group catering to the oil & gas and petrochemical industries around the world.

In addition to distributing more than 60,000 oil & gas related products that encompass over 140 international brands, the Group through a series of acquisitions in the last few years enhanced its expertise in the related services of procurement, distribution, engineering and offshore chartering to support its customers.

Over the last two decades, the Group has established very close working relationships with major oil & gas companies in the region. In leveraging its enhanced expertise as a leading one-stop supply and services provider with these long term relationships, KS Energy was able to provide higher value-added services by procuring and supplying upgraded capital assets to CNOOC Group, Maersk, Gulf Drilling International Limited and others under the service contracts it has secured since November 2003.

Headquartered in Singapore, the Group has subsidiaries and representative offices in China, Vietnam, Thailand, Qatar, UAE, USA and Malaysia to support its wide base of global oil & gas customers.

### **Contact Information**

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